

ECONOMY AT A GLANCE

YOUR ECONOMIC DEVELOPMENT OFFICE FOR DICKINSON, STARK COUNTY AND THE SURROUNDING AREA

| POPULATION | | | WORKFORCE | | |
|----------------------------|----------------|---------------------|----------------------------|-------------|-------------|
| (Job Service North Dakota) | 2022 | 2020 | (Job Service North Dakota) | August 2023 | August 2022 |
| Stark County | 32,803 | 33,046 | Stark County Labor Force | 18,811 | 18,674 |
| Dickinson | 24,979 | 25,167 | Stark County Unemployment | 1.2% | 1.8% |
| North Dakota | 779,261 | 777,934 | Dickinson Unemployment | 1.2% | 1.9% |
| Median Age: 34.4 | Median Househo | ld Income: \$70,364 | ND Unemployment | 1.5% | 2.1% |
| Largest City: Dickinson | August | Job Openings: 597 | US Unemployment | 3.9% | 3.8% |

BIRTH RATES

| (CHI St. Alexius Health Dickinson) | August 2023 | August 2022 | YTD 2023 | YTD 2022 |
|------------------------------------|-------------|-------------|----------|----------|
| Live Births | 49 | 53 | 406 | 426 |

LODGING

| (Dickinson Convention & Visitors Bureau - STR) | August 2023 | August 2022 | YTD 2023 | YTD 2022 |
|--|-------------|-------------|----------|----------|
| Occupancy Rate | 67.1% | 66.0% | 52.4% | 48.7% |
| Average Daily Rate (ADR) | \$106.76 | \$93.56 | \$94.77 | \$86.81 |

TRANSPORTATION

| Airport Boardings (Dickinson Theodore Roosevelt Airport) | August 2023 | August 2022 | YTD 2023 | YTD 2022 |
|--|-------------|-------------|----------|----------|
| Airport Passenger Enplanements | 2,054 | 2,031 | 15,751 | 13,959 |
| Airport Passenger Deplanements | 2,242 | 2,145 | 14,924 | 14,924 |

REAL ESTATE

| (Badlands Board of Realtors, Inc.) | August 2023 | August 2022 | YTD 2023 | YTD 2022 |
|--|-------------|-------------|-----------|-----------|
| Dickinson # of MLS Units Sold (Does not include "for sale by owner" transactions) | 36 | 33 | 249 | 287 |
| Dickinson MLS Average Sale Price - Single Family | \$299,767 | \$266,242 | \$294,270 | \$262,770 |
| Stark County # of MLS Units Sold (Does not include "for sale by owner" transactions) | 44 | 37 | 277 | 313 |
| Stark County MLS Average Sale Price - Single Family | \$268,525 | \$261,905 | \$283,078 | \$255,165 |

BUILDING PERMITS

| Stark County/Dickinson | Aug | ust 2023 | Aug | just 2022 | Y | D 2023 | Y. | TD 2022 |
|------------------------|---------|--------------|---------|-------------|---------|--------------|---------|--------------|
| (City of Dickinson) | Permits | Total Value | Permits | Total Value | Permits | Total Value | Permits | Total Value |
| Commercial | 2 | \$26,232,571 | 2 | \$300,000 | 12 | \$44,627,744 | 12 | \$12,751,623 |
| Public | 0 | \$0 | 0 | \$0 | 0 | \$0 | 3 | \$15,000,000 |
| Single Family | 5 | \$2,875,052 | 6 | \$2,489,280 | 42 | \$22,823,210 | 47 | \$22,095,227 |
| Duplex | 1 | \$709,707 | 0 | \$0 | 4 | \$1,862,692 | 0 | \$0 |
| Multi-Family | 0 | \$0 | 0 | \$0 | 1 | \$910,656 | 0 | \$0 |
| Alteration/Additions | 13 | \$2,539,508 | 12 | \$2,861,699 | 60 | \$11,283,765 | 59 | \$8,648,695 |
| Misc. Permits/Fees | 56 | \$277,507 | 60 | \$54,126 | 336 | \$766,264 | 360 | \$548,009 |

WHERE BUSINESS GOES TO GROW

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TAX COLLECTIONS

| City Sales Tax (Office of ND State Treasurer) | August 2023 | August 2022 | YTD 2023 | YTD 2022 |
|---|----------------|---------------------------|----------------------------|----------------------------|
| Belfield | \$58,301.90 | \$39,250.32 | \$365,491.00 | \$306,594.15 |
| Dickinson | \$1,061,029.21 | \$853,746.62 | \$7,414,247.89 | \$6,255,923.68 |
| Richardton | \$34,092.96 | \$27,283.16 | \$162,224.35 | \$197,950.07 |
| South Heart | \$12,439.69 | \$6,706.61 | \$47,603.93 | \$41,186.90 |
| Stark County Total | \$1,165,863.76 | \$926,986.71 | \$7,989,567.17 | \$6,801,654.80 |
| City Occupancy Tax (Office of ND State Treasurer) | August 2023 | August 2022 | YTD 2023 | YTD 2022 |
| Belfield | ¢000.04 | | A= 00 / 00 | |
| 2011010 | \$623.34 | \$1,372.26 | \$5,304.03 | \$5,984.86 |
| Dickinson | \$46,968.80 | \$1,372.26 \$44,181.95 | \$5,304.03 \$212,393.00 | \$5,984.86 \$185,536.39 |
| | | | | |
| Dickinson | \$46,968.80 | \$44,181.95 | \$212,393.00 | \$185,536.39 |

Sales tax returns are due at the end of each month which causes large monthly swings especially when months end on weekends. Using year-to-year data collections helps mitigate these swings and August present a more accurate view of any real change that is occurring than would any given month's collection comparison.

EDUCATION

| PreK-12 Enrollment (Dept. of Public Instruction) | 2022-2023 | 2021-2022 |
|---|-----------|-----------|
| Belfield | 267 | 250 |
| Dickinson Public Schools | 3,951 | 3,878 |
| Dickinson Trinity Catholic Schools | 587 | 554 |
| Hope Christian Academy | 148 | 127 |
| Richardton-Taylor | 314 | 335 |
| South Heart | 406 | 411 |
| Higher Education Enrollment (DSU) | 2022-2023 | 2021-2022 |
| Dickinson State University | 1,473 | 1,415 |

HOUSING RENTAL RATES

| (ACS U.S. Census Bureau, American Community Survey) | | |
|---|-------|--|
| Stark County Rental Vacancy Rate (ACS 2017-21) | 9.6% | |
| Stark County Median Rent (ACS 2017-21) | \$913 | |

FARMERS PRICE INDEX

| (US Dept. of Agriculture) | August 2023 | August 2022 |
|---------------------------|-------------|-------------|
| Farmers Prices Received | 125.4% | 131.3% |
| Farmers Prices Paid | 138.5% | 139.3% |



TAXABLE SALES & PURCHASES

| (Office of State Tax Commissioner) | 2nd Qtr 2023 | 2nd Qtr 2022 |
|---------------------------------------|---------------|---------------|
| Dickinson | \$252,964,172 | \$207,244,687 |
| Stark County | \$265,781,696 | \$215,693,725 |

OIL PRICES

| (NDIC Dept. of Mineral Resources) | August 2023 | August 2022 |
|--------------------------------------|-------------|-------------|
| WTI Oil (Price/Barrel) | \$81.32 | \$91.48 |
| ND Light Sweet (Price/Barrel) | \$77.15 | \$90.14 |

TOP 10 LARGEST EMPLOYERS

| 1 | Dickinson Public School District |
|----|-----------------------------------|
| 2 | Walmart |
| 3 | Killdeer Mountain Manufacturing |
| 4 | CHI St Alexius Health - Dickinson |
| 5 | Steffes Solutions |
| 6 | Helmerich & Payne, Inc. |
| 7 | Sanford Health |
| 8 | TMI Systems Corporation |
| 9 | Baker Boy Inc |
| 10 | City of Dickinson |

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