

# **ECONOMY** AT A GLANCE

YOUR ECONOMIC DEVELOPMENT OFFICE FOR DICKINSON, STARK COUNTY AND THE SURROUNDING AREA

**POPULATION** 

#### **WORKFORCE**

(Job Service North Dakota)	2021	2020
Stark County	33,046	33,646
Dickinson	25,167	25,679
North Dakota	774,948	779,094

Median Age: 34.2 Largest City: Dickinson Median Household Income: \$69,412 Stark County Job Openings: 787

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(Job Service North Dakota)	October 2022	October 2021					
Stark County Labor Force	17,863	17,452					
Stark County Unemployment	1.7%	3.0%					
Dickinson Unemployment	1.7%	3.2%					
ND Unemployment	1.7%	2.4%					
US Unemployment	3.4%	4.3%					

#### **BIRTH RATES**

(CHI St. Alexius Health Dickinson)	October 2022	October 2021	YTD 2022	YTD 2021
Live Births	65	41	549	528

#### LODGING

(Dickinson Convention & Visitors Bureau - STR)	October 2022	October 2021	YTD 2022	YTD 2021
Occupancy Rate	54.6%	48.3%	50.6%	44.7%
Average Daily Rate (ADR)	\$84.66	\$81.92	\$87.53	\$85.07

#### **TRANSPORTATION**

Airport Boardings (Dickinson Theodore Roosevelt Airport)	October 2022	October 2021	YTD 2022	YTD 2021
Airport Passenger Enplanements	2,131	2,094	18,147	13,669
Airport Passenger Deplanements	2,077	2,110	19,143	14,283

#### **BUILDING PERMITS**

Dickinson	October 2022 October 2021		YTD 2022		YTD 2021			
(City of Dickinson)	Permits	Total Value	Permits	Total Value	Permits	Total Value	Permits	Total Value
Commercial	1	\$267,855	1	\$150,000	13	\$13,019,478	12	\$2,789,831
Public	0	\$0	0	\$0	4	\$15,050,000	0	\$0
Single Family	1	\$420,000	4	\$2,041,149	56	\$26,957,778	66	\$27,214,974
Multi-Family	1	\$1,014,510	0	\$0	1	\$1,014,510	0	\$0
Alteration/Additions	6	\$1,255,665	7	\$317,614	76	\$12,279,891	86	\$8,905,768
Misc. Permits/Fees	46	\$44,839	62	\$29,332	458	\$654,446	588	\$517,242

Stark County		October 2022		YTD 2022
(City of Dickinson)	Permits	Total Value	Permits	Total Value
Commercial	0	\$0	3	\$7,370,000
Public	0	\$50,000	1	\$50,000
Single Family	3	\$780,370	30	\$14,022,154

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# **ECONOMY** AT A GLANCE

# **REAL ESTATE**

(Badlands Board of Realtors, Inc.)	October 2022	October 2021	YTD 2022	YTD 2021
Dickinson # of MLS Units Sold (Does not include "for sale by owner" transactions)	29	49	362	426
Dickinson MLS Average Sale Price - Single Family	\$262,341	\$296,856	\$266,975	\$280,388
Stark County # of MLS Units Sold (Does not include "for sale by owner" transactions)	34	54	402	471
Stark County MLS Average Sale Price - Single Family	\$253,085	\$289,508	\$258,461	\$270,075

#### TAX COLLECTIONS

City Sales Tax (Office of ND State Treasurer)	October 2022	October 2021	YTD 2022	YTD 2021
Belfield	\$56,227.51	\$44,274.29	\$408,264.45	\$366,653.59
Dickinson	\$829,588.74	\$671,559.34	\$8,509,480.49	\$7,284,783.64
Richardton	\$35,028.83	\$41,147.70	\$257,272.28	\$197,394.67
South Heart	\$6,865.49	\$7,315.01	\$61,214.81	\$66,174.17
Stark County Total	\$927,710.57	\$764,296.34	\$9,236,232.03	\$7,915,006.07
City Occupancy Tax (Office of ND State Treasurer)	October 2022	October 2021	YTD 2022	YTD 2021
Belfield	\$2,466.26	\$4,252.38	\$12,173.38	\$11,084.68
Dickinson	\$41,071.32	\$52,809.54	\$314,398.49	\$277,097.02
Stark County Total	\$43,537.58	\$57,061.92	\$326,571.87	\$288,181.70
Stark County Total  City Restaurant/Lodging (Office of ND State Treasurer)	\$43,537.58 October 2022	\$57,061.92 October 2021	\$326,571.87 YTD 2022	\$288,181.70 YTD 2021
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Sales tax returns are due at the end of each month which causes large monthly swings especially when months end on weekends. Using year-to-year data collections helps mitigate these swings and October present a more accurate view of any real change that is occurring than would any given month's collection comparison.

#### **EDUCATION**

PreK-12 Enrollment (Dept. of Public Instruction)	2022-2023	2021-2022
Belfield	267	250
Dickinson Public Schools	3,951	3,878
Dickinson Trinity Catholic Schools	587	554
Hope Christian Academy	148	127
Richardton-Taylor	314	335
South Heart	406	411
Higher Education Enrollment (DSU)	2022-2023	2021-2022
Dickinson State University	1,473	1,415

#### **HOUSING RENTAL RATES**

(ACS U.S. Census Bureau, American Community Survey)	
Stark County Rental Vacancy Rate (ACS 2016-20)	11.3%
Stark County Median Rent (ACS 2016-20)	\$915

## **TAXABLE SALES & PURCHASES**

(Office of State Tax Commissioner)	2nd Qtr 2022	2nd Qtr 2021
Dickinson	\$204,929,023	\$180,414,366
Stark County	\$213,260,685	\$189,368,610

## **FARMERS PRICE INDEX**

(US Dept. of Agriculture)	October 2022	October 2021
Farmers Prices Received	127.7%	106.8%
Farmers Prices Paid	137.0%	122.6%

#### **OIL PRICES**

(Flint Hills Resources)	October 2022	October 2021
WTI Oil	\$83.18	\$77.60
ND Light Sweet	\$83.93	\$74.35

#### TOP 10 LARGEST EMPLOYERS

TOP TO LARGEST EMPLOTERS				
(Job Service North Dakota)				
1	Dickinson Public School District			
2	Walmart			
3	CHI St Alexius Health - Dickinson			
4	Steffes Solutions			
5	Marathon Petroleum Logistics			
6	Killdeer Mountain Manufacturing			
7	TMI Corporation			
8	Dickinson State University			
9	City of Dickinson			
10	Baker Boy Inc			