

ECONOMY AT A GLANCE

DECEMBER 2021

YOUR ECONOMIC DEVELOPMENT OFFICE FOR DICKINSON, STARK COUNTY AND THE SURROUNDING AREA

POPULATION

WORKFORCE

| U. U. 111 U. 1 | | |
|----------------------------|---------|---------|
| (Job Service North Dakota) | 2020 | 2010 |
| Stark County | 33,646 | 24,199 |
| Dickinson | 25,679 | 17,787 |
| North Dakota | 779,094 | 672,591 |

Median Age: 33.8 Largest City: Dickinson Median Household Income: \$72,045 November Job Openings: 693

| <u></u> | | |
|----------------------------|---------------|---------------|
| (Job Service North Dakota) | November 2021 | November 2020 |
| Stark County Labor Force | 17,131 | 17,673 |
| Stark County Employment | 16,599 | 16,480 |
| Stark County Unemployment | 3.1% | 6.8% |
| ND Unemployment | 2.5% | 4.3% |
| US Unemployment | 3.9% | 6.4% |

BIRTH RATES

| (CHI St. Alexius Health Dickinson) | November 2021 | November 2020 | YTD 2021 | YTD 2020 |
|------------------------------------|---------------|---------------|----------|----------|
| Live Births | 47 | 58 | 575 | 667 |

LODGING

| (Dickinson Convention & Visitors Bureau - STR) | November 2021 | November 2020 | YTD 2021 | YTD 2020 |
|--|---------------|---------------|----------|----------|
| Occupancy Rate | 38.5% | 28.9% | 44.2% | 43.8% |
| Average Daily Rate (ADR) | \$77.42 | \$69.47 | \$84.38 | \$69.16 |

REAL ESTATE

| (Badlands Board of Realtors, Inc.) | November 2021 | November 2020 | YTD 2021 | YTD 2020 |
|--|---------------|---------------|-----------|-----------|
| Dickinson # of MLS Units Sold (Does not include "for sale by owner" transactions) | 33 | 41 | 459 | 419 |
| Dickinson MLS Average Sale Price - Single Family | \$254,342 | \$272,232 | \$278,515 | \$267,661 |
| Stark County # of MLS Units Sold (Does not include "for sale by owner" transactions) | 36 | 42 | 507 | 456 |
| Stark County MLS Average Sale Price - Single Family | \$248,258 | \$259,560 | \$268,516 | \$257,169 |

TRANSPORTATION

| Airport Boardings (Dickinson Theodore Roosevelt Airport) | November 2021 | November 2020 | YTD 2021 | YTD 2020 |
|--|---------------|---------------|----------|----------|
| Airport Passenger Enplanements | 1,646 | 871 | 15,315 | 10,391 |
| Airport Passenger Deplanements | 1,743 | 809 | 16,026 | 10,887 |

BUILDING PERMITS

| Dickinson | Nove | mber 2021 | Nove | mber 2020 | Y1 | TD 2021 | Y | ΓD 2020 |
|----------------------|---------|-------------|---------|-------------|---------|--------------|---------|--------------|
| (City of Dickinson) | Permits | Total Value | Permits | Total Value | Permits | Total Value | Permits | Total Value |
| Commercial | 0 | \$0 | 1 | \$220,000 | 12 | \$2,789,831 | 11 | \$7,912,266 |
| Public | 1 | \$3,700,000 | 0 | \$0 | 1 | \$3,700,000 | 0 | \$0 |
| Single Family | 1 | \$565,968 | 0 | \$0 | 67 | \$27,780,942 | 45 | \$16,346,826 |
| Multi-Family | 0 | \$0 | 0 | \$0 | 0 | \$0 | 0 | \$0 |
| Alteration/Additions | 5 | \$100,187 | 5 | \$76,900 | 91 | \$9,005,955 | 76 | \$8,285,612 |
| Misc. Permits/Fees | 40 | \$13,862 | 37 | \$4,799 | 628 | \$531,103 | 547 | \$513,534 |

ECONOMY AT A GLANCE

TAX COLLECTIONS

| City Sales Tax (Office of ND State Treasurer) | November 2021 | November 2020 | YTD 2021 | YTD 2020 |
|---|------------------------|---------------------------|-----------------------------|----------------------------|
| Belfield | \$40,003.46 | \$40,249.87 | \$406,657.05 | \$425,810.11 |
| Dickinson | \$951,152.19 | \$737,349.19 | \$8,235,935.83 | \$8,036,005.28 |
| Richardton | \$20,074.73 | \$16,212.92 | \$217,469.40 | \$146,313.62 |
| South Heart | \$4,434.79 | \$4,059.26 | \$70,608.96 | \$66,987.16 |
| Stark County Total | \$1,015,665.17 | \$797,871.24 | \$8,930,671.24 | \$8,675,116.17 |
| City Occupancy Tax (Office of ND State Treasurer) | November 2021 | November 2020 | YTD 2021 | YTD 2020 |
| | | | | |
| Belfield | \$74.94 | \$1,544.90 | \$11,159.62 | \$6,546.56 |
| Belfield Dickinson | \$74.94 \$27,310.54 | \$1,544.90 \$22,352.56 | \$11,159.62 \$304,407.56 | \$6,546.56 \$220,117.70 |
| | | | | |
| Dickinson | \$27,310.54 | \$22,352.56 | \$304,407.56 | \$220,117.70 |

Sales tax returns are due at the end of each month which causes large monthly swings especially when months end on weekends. Using year-to-year data collections helps mitigate these swings and December present a more accurate view of any real change that is occurring than would any given month's collection comparison.

EDUCATION

| PreK-12 Enrollment (Department of Public Instruction) | 2021-2022 | 2020-2021 | 2019-2020 | 2018-2019 |
|---|-----------|-----------|-----------|-----------|
| Belfield | 250 | 251 | 284 | 256 |
| Dickinson Public Schools | 3,878 | 3,808 | 4,072 | 3,841 |
| Dickinson Trinity Catholic Schools | 554 | 537 | 501 | 468 |
| Hope Christian Academy | 127 | 98 | 111 | 128 |
| Richardton-Taylor | 335 | 339 | 348 | 355 |
| South Heart | 411 | 387 | 392 | 373 |
| Higher Education Enrollment (DSU) | 2021-2022 | 2020-2021 | 2019-2020 | 2018-2019 |
| Dickinson State University | 1,415 | 1,441 | 1,350 | 1,392 |

HOUSING RENTAL RATES

| (ACS U.S. Cens | us Bureau, American Community Survey) | |
|------------------|---------------------------------------|-------|
| Stark County Rei | ntal Vacancy Rate (ACS 2015-19) | 12% |
| Stark County Me | dian Rent (ACS 2015-19) | \$917 |

TAXABLE SALES & PURCHASES

| (Office of State Tax Commissioner) | 2nd Qtr 2021 | 2nd Qtr 2020 |
|------------------------------------|---------------|---------------|
| Dickinson | \$180,524,565 | \$158,750,907 |
| Stark County | \$189,439,842 | \$167,385,093 |

OIL PRICES

| (NDIC Dept. of Mineral Resources) | November 2021 | November 2020 |
|--|---------------|---------------|
| West Texas Intermediate Oil (Price/Barrel) | \$74.53 | \$37.72 |
| North Dakota Light Sweet (Price/Barrel) | \$72.03 | \$33.22 |

FARMERS PRICE INDEX

| (US Dept. of Agriculture) | November 2021 | November 2020 |
|-------------------------------------|---------------|---------------|
| Farmers Prices Received (2011 Base) | 108.8% | 92.7% |
| Farmers Prices Paid (2011 Base) | 118.5% | 109.6% |

TOP 10 LARGEST EMPLOYERS

| (Job Service North Dakota) | |
|----------------------------|-----------------------------------|
| 1 | Dickinson Public School District |
| 2 | Walmart |
| 3 | CHI St Alexius Health - Dickinson |
| 4 | Steffes Solutions |
| 5 | Marathon Petroleum Logistics |
| 6 | Killdeer Mountain Manufacturing |
| 7 | TMI Corporation |
| 8 | Dickinson State University |
| 9 | City of Dickinson |
| 10 | Baker Boy Inc |

