

ECONOMY AT A GLANCE AUGUST 2021

YOUR ECONOMIC DEVELOPMENT OFFICE FOR DICKINSON, STARK COUNTY AND THE SURROUNDING AREA

| POPULATION | | | WORKFORCE | | |
|----------------------------|----------------|---------------------|----------------------------|-----------|-----------|
| (Job Service North Dakota) | 2019 | 2010 | (Job Service North Dakota) | July 2021 | July 2020 |
| Stark County | 31,489 | 24,199 | Stark County Labor Force | 17,192 | 18,795 |
| Dickinson | 23,133 | 17,787 | Stark County Employment | 16,414 | 16,923 |
| North Dakota | 762,062 | 672,591 | Stark County Unemployment | 4.5% | 10.0% |
| Median Age: 33.8 | Median Househo | ld Income: \$72,045 | ND Unemployment | 3.6% | 6.0% |
| Largest City: Dickinson | Current | Job Openings: 801 | US Unemployment | 5.7% | 10.5% |

BIRTH RATES

| (CHI St. Alexius Health Dickinson) | July 2021 | July 2020 | YTD 2021 | YTD 2020 |
|------------------------------------|-----------|-----------|----------|----------|
| Live Births | 54 | 61 | 391 | 449 |

LODGING

| (Dickinson Convention & Visitors Bureau - STR) | July 2021 | July 2020 | YTD 2021 | YTD 2020 |
|--|-----------|-----------|----------|----------|
| Occupancy Rate | 63.8% | 62.4% | 40.4% | 40.6% |
| Average Daily Rate (ADR) | \$97.64 | \$71.19 | \$82.67 | \$67.90 |

REAL ESTATE

| (Badlands Board of Realtors, Inc.) | July 2021 | July 2020 | YTD 2021 | YTD 2020 |
|--|-----------|-----------|-----------|-----------|
| Dickinson # of MLS Units Sold (Does not include "for sale by owner" transactions) | 56 | 53 | 292 | 252 |
| Dickinson MLS Average Sale Price - Single Family | \$300,471 | \$271,942 | \$277,028 | \$270,479 |
| Stark County # of MLS Units Sold (Does not include "for sale by owner" transactions) | 65 | 55 | 325 | 271 |
| Stark County MLS Average Sale Price - Single Family | \$286,837 | \$260,672 | \$266,400 | \$260,021 |

TRANSPORTATION

| Airport Boardings (Dickinson Theodore Roosevelt Airport) | July 2021 | July 2020 | YTD 2021 | YTD 2020 |
|--|-----------|-----------|----------|----------|
| Airport Passenger Enplanements | 1,860 | 847 | 8,322 | 7,064 |
| Airport Passenger Deplanements | 1,846 | 892 | 8,908 | 7,559 |

BUILDING PERMITS

| Dickinson | Ju | ly 2021 | Ju | ily 2020 | ۲۲ | D 2021 | Y | TD 2020 |
|----------------------|---------|-------------|---------|-------------|---------|--------------|---------|--------------|
| (City of Dickinson) | Permits | Total Value | Permits | Total Value | Permits | Total Value | Permits | Total Value |
| Commercial | 1 | \$541,678 | 1 | \$647,088 | 5 | \$977,678 | 4 | \$6,391,088 |
| Public | 0 | \$0 | 0 | \$0 | 0 | \$0 | 0 | \$0 |
| Single Family | 2 | \$638,864 | 7 | \$2,822,938 | 48 | \$17,943,147 | 33 | \$11,417,877 |
| Multi-Family | 0 | \$0 | 0 | \$0 | 0 | \$0 | 0 | \$0 |
| Alteration/Additions | 11 | \$565,000 | 7 | \$656,000 | 61 | \$7,139,898 | 46 | \$2,534,645 |
| Misc. Permits/Fees | 44 | \$22,499 | 62 | \$82,740 | 392 | \$369,467 | 335 | \$345,036 |

WHERE BUSINESS GOES TO GROW

103 1st Ave. West, Suite 101, Dickinson, ND 58601 • starkdev.com • (701) 225-5997 • team@starkdev.com

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TAX COLLECTIONS

| City Sales Tax (Office of ND State Treasurer) | July 2021 | July 2020 | YTD 2021 | YTD 2020 |
|---|-------------------------|---------------------------|----------------------------|----------------------------|
| Belfield | \$40,682.56 | \$41,034.95 | \$247,990.49 | \$282,965.08 |
| Dickinson | \$852,629.65 | \$790,612.52 | \$5,058,567.60 | \$5,113,195.33 |
| Richardton | \$30,947.85 | \$16,314.65 | \$110,866.83 | \$91,768.96 |
| South Heart | \$12,881.54 | \$10,338.41 | \$45,334.63 | \$40,017.42 |
| Stark County Total | \$937,141.60 | \$858,300.58 | \$5,462,759.55 | \$5,527,946.79 |
| City Occupancy Tax (Office of ND State Treasurer) | July 2021 | July 2020 | YTD 2021 | YTD 2020 |
| | | | | |
| Belfield | \$974.29 | \$1,020.13 | \$3,778.14 | \$3,714.90 |
| Belfield Dickinson | \$974.29 \$50,079.68 | \$1,020.13 \$27,267.55 | \$3,778.14 \$143,290.73 | \$3,714.90 \$128,684.00 |
| | | | | |
| Dickinson | \$50,079.68 | \$27,267.55 | \$143,290.73 | \$128,684.00 |

Sales tax returns are due at the end of each month which causes large monthly swings especially when months end on weekends. Using year-to-year data collections helps mitigate these swings and December present a more accurate view of any real change that is occurring than would any given month's collection comparison.

EDUCATION

| PreK-12 Enrollment (Department of Public Instruction) | 2020-2021 | 2019-2020 | 2018-2019 | 2017-2018 |
|---|-----------|-----------|-----------|-----------|
| Belfield | 251 | 284 | 256 | 271 |
| Dickinson Public Schools | 3,808 | 4,072 | 3,841 | 3,680 |
| Dickinson Trinity Catholic Schools | 537 | 501 | 468 | 455 |
| Hope Christian Academy | 98 | 111 | 128 | 129 |
| Richardton-Taylor | 339 | 348 | 355 | 340 |
| South Heart | 387 | 392 | 373 | 350 |
| Higher Education Enrollment (DSU) | 2020-2021 | 2019-2020 | 2018-2019 | 2017-2018 |
| Dickinson State University | 1,441 | 1,350 | 1,392 | 1,425 |

HOUSING RENTAL RATES

| (ACS U.S. Census Bureau, American Community Survey) | |
|---|-------|
| Stark County Rental Vacancy Rate (ACS 2015-19) | 12% |
| Stark County Median Rent (ACS 2015-19) | \$917 |

TAXABLE SALES & PURCHASES

| (Office of State Tax Commissioner) | 1st Qtr 2021 | 1st Qtr 2020 |
|------------------------------------|---------------|---------------|
| Dickinson | \$147,840,956 | \$191,571,531 |
| Stark County | \$154,257,765 | \$206,223,360 |

OIL PRICES

| (NDIC Dept. of Mineral Resources) | July 2021 | July 2020 |
|--|-----------|-----------|
| West Texas Intermediate Oil (Price/Barrel) | \$72.43 | \$40.75 |
| North Dakota Light Sweet (Price/Barrel) | \$58.50 | \$31.75 |

FARMERS PRICE INDEX

| (US Dept. of Agriculture) | July 2021 | July 2020 |
|-------------------------------------|-----------|-----------|
| Farmers Prices Received (2011 Base) | 106.9% | 86.6% |
| Farmers Prices Paid (2011 Base) | 116.0% | 108.4% |

TOP 10 LARGEST EMPLOYERS

| | (Job Service North Dakota) | |
|---|----------------------------|-----------------------------------|
| | 1 | Dickinson Public School District |
| 1 | 2 | Steffes Solutions |
| | 3 | Killdeer Mountian Manufacturing |
| | 4 | Wal-Mart |
| ļ | 5 | Nondiclosable |
| (| 6 | CHI St Alexius Health - Dickinson |
| | 7 | Dickinson State University |
| ł | 8 | Nondisclosable |
| 9 | 9 | Nondisclosable |
| | | |



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