

### **2020 Progress Report**

Annual Meeting Edition



#### MESSAGE FROM SDC

2020 at first, doesn't seem to invoke the image of progress but in this past year's unique set of challenges, Stark Development Corporation, was able to seek opportunities to engage our local business community.

Within days of our last annual meeting one year ago, COVID-19 triggered a global economic shutdown on top of an unprecedented collapse of oil markets. The development trajectories we had outlined were immediately severed and required our organization to assemble a new strategy for 2020.

We have worked hard over the last several years to become as nimble of an organization as necessary to meet the needs of the communities we serve. 2020 stress tested this ability, and we took the opportunity to strengthen our relationships with local businesses and industry.

One year ago our priorities were workforce recruitment, community building, childcare and mental health. Much of that focus was diverted to resilience and community support.

With the help of the PACE programs through the Bank of North Dakota we saw businesses emerge, expand and relocate to the area. Eleven of the sixteen PACE loans we completed in 2020 involved new SDC members and new investments in our communities.

2020 also marked a strong continuation of the Community Enhancement program. SDC paid out over \$220,000 in grants to area businesses with the goal of making Stark County an attractive and inviting place to live, work and play.

Stark Strong Buy Local & Win Campaign was a new program for us this year to promote our local businesses and the importance of keeping your money local for the good and services available. During two separate campaigns we awarded over 28,000 reasons to shop in Stark County.

The outlook for 2021 is very exciting. SDC has been a partner in the development of a regional career and technical educational center. The SW Career and Technical Education Academy will engage the youth of the region with education partners to directly support the workforce needs of our region.

SDC is also pleased to announce a new incentive program for businesses or property owners needing to bring properties into compliance with local building codes. As a result of our recent contract discussions with the City of Dickinson, this new program will provide a competitive grant for building rehabilitation. A joint committee between SDC and the city will review and score applications.

2020 created many new challenges, and we sincerely thank the communities we serve, the City of Dickinson, the Stark County JDA and our members for their support of Stark Development Corporation and the work we do. It is our pleasure to work with and alongside all of you in developing opportunities, ideas and innovations throughout Stark County, Dickinson and the region.



#### **SDC STAFF**

Ryan Jilek, Executive Vice President Danita Tysver, Associate Vice President John Diem, SBDC Advisor



#### **SDC 2020 BOARD OF DIRECTORS**

#### **OFFICERS**

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David Greef, ConocoPhillips

Ambrose Hoff, City of Richardton

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Chris Johnson, TMI Corporation

Casey King, Dickinson Area Chamber of Commerce

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Brian Personne, Consolidated

#### **EMERITUS**

T.J. Herauf, Coca-Cola Bottling Company

#### **EX-OFFICIO**

Brian Winningham, City of Dickinson

THANK YOU to our Members, Dickinson City Commission, Stark County Commission, and Stark County Jobs Development Authority for funding to help make our projects possible.



#### JOE FRENZEL - ONE OF OUR FOUNDING MEMBERS



Stark Development would like to honor Mr. Joe Frenzel with our lifetime Director Emeritus honorary position on our board of directors. Joe was instrumental in the formation of the Dickinson Development Corporation from a committee under the Dickinson Area Chamber of Commerce in 1985. Dickinson Development Corporation was later renamed to Stark Development Corporation in 1992.

Joe had a vision for economic growth, job creation and cultural growth for Dickinson and the

surrounding region. Joe has served on the board of directors of SDC during the entire course of our existence. His service and vision has shaped much of the organization as we know it today.



Joe has been a member of the Badlands Board of REALTORS® since 1976 and was a founding

member of the association. He was recently awarded the National Association of REALTORS® (NAR) Emeritus status. This status is gained by being a member for a minimum of 40 years who has been involved with the local, state and national Associations of REALTORS®. He also served as City Commissioner for the City of Dickinson.

He and his wife Sandi live in Dickinson and have four children and numerous grandchildren.

#### Chamber helped plan development portfolio

Joe Frenzel

"All good things begin with the Chamber of Commerce". About 15 years ago the Chamber established an economic development portfolio. At that time the community was growing and expanding rapidly. However, there were those with sufficient foresight to understand that we should be working to expand in areas other than energy.

By 1985 we were in the oil bust and the need to work.

By 1985 we were in the oil bust and the need to work more diligantly on jobs expansion was ever more evident. At that time the Dickinson Development Corporation was founded from the basis of the Chamber of Commerce Committee. It was established to take advantage of some enabling legislation passed by the recent legislature. It wasn't until 1987 when the legislation was modified to allow development corporations to contract with cities that work could really begin with the limited community financing available.

Since those beginnings the Dickinson Development Corporation has changed to the Stark Development Corporation. The members always felt that a job anywhere in the county was just as good or better than a job in the city of Dickinson. Our efforts are area wide. About 1990 North Dakota hit on its best economic development program to date. This is the P.A.C.E. Program. This stands for Partnership in Assisting Community Expansion to expand and create new jobs with a risk and cost

pansion to expand and create new jobs with a risk and cost partnership between the employer, the community and the state of North Dakota. The primary tool is an interest buy down program to reduce the initial cost to a company enabling them to put more of their money into jobs and salaries rather than debt service.

This report (the *JOBS* paper) is full of the success stories which have been developed using the P.A.C.E. program.

Stark County has been very successful in the jobs expansion business. We have a very strong and diversified manufacturing community, with businesses ranging from computer software to steel fabrication.

The future of Stark Development Corporation and the community also looks bright. Our goal is to assist in creating jobs for our children and grandchildren which will enable them to stay in our community and raise their families rather than travel to larger metropolitan job markets.

Together we can and will grow both economically and culturally.



#### **CHILD CARE GRANTS**



\$ 39,000

GRANTS (60 Childcare Opening)





#### **DEVELOPMENT GRANTS**



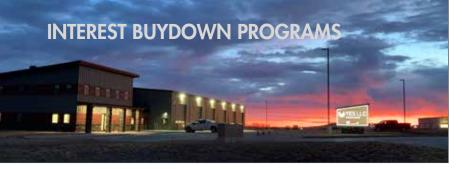
SDC approved \$20,000 in matching funds for the *DSU Heritage Foundation Early Entry Scholarship Program*. Stark County high school students who are in their junior or senior year may apply to take courses online or on the DSU campus as early-entry students. This partnership will provide a sound foundation for students to begin classes and ultimately save on their school loans and change their economic lives forever. The partnership between DSU Heritage Foundation and Stark Development Corporation is another step in keeping our students local and providing a strong, educated workforce in the area.



The **Southwest North Dakota Career & Technical Education Academy** was awarded \$38,100 towards a business plan for the CTE academy. A CTE Academy Task Force was formed to create a CTE academy in Southwest North Dakota in order to create workforce opportunities. Courses and training opportunities would be available to all Southwest North Dakota students in grades 9-12 and

Dickinson State University students. Dickinson Public Schools recently purchased the Halliburton complex which will house the CTE academy. The project has support from area political subdivisions. The CTE Academy Task Force is currently working on a governance plan. A viable business plan is essential as a case is made for funding of the project during the upcoming legislative session. The total cost of the business plan is estimated at \$50,000.











\$ 20,433,708

LOCAL INVESTMENT

\$ 1,952,964

BND BUYDOWN (Grant)

#### **PROJECTS APPROVED IN 2020**

Signum LLC \*

Killdeer Mountain Manufacturing - Prairie Gold Real Estate LLC Stone Mill LLC

Chatter Pediatric Therapy - Kringen Holdings LLC \*

Amber Waves, Inc.

**TMI** Corporation

Creedence Properties LLC \*

Venture Commercial LLC #2 \*

Venture Commercial LLC #4 \*

Venture Commercial LLC #5 \*

Thrivent Financial \*

Simnioniw Family Chiropractic - Simnioniw Properties LLC\*

Ironworks Welding Inc - Gayda Rentals LLC

Ystaas Electric Service LLC - YLC Source LLC \*

Plaza Dental - Van B Clan LLC \*

Visionary Eye Care - Pemberley Park, LLC \*

\* First Time SDC Client











\$ 1,051,596 SDC BUYDOWN JOBS 814

retained

**58**CREATED











#### COMMUNITY DEVELOPMENT PROGRAM



FUNDS AWARDED SINCE THE PROGRAM WAS ESTABLISHED IN 2017

\$ 617,401

**SDC GRANTS** 

\$ 5,666,410

LOCAL INVESTMENT



#### **COMMUNITY DEVELOPMENT PROGRAM**



#### PROJECTS APPROVED IN 2020

Amber Waves, Inc. K. Schwartz Properties \* Lotzza Motzza LLC \* Quality Quick Print \*
Ukrainian Cultural Institute \*
Urban Unwind \*

\* First Time SDC Client

#### **PROGRAM GOALS**

- Encourage redevelopment and reinvestment in the community
  - Enhance commercial growth
- Improve the physical appearance and aesthetics of the property
  - Encourage historical preservation and renovation
    - Improve customers' experience and usability
  - Beautification of the city and our downtown public places
  - Encourage renovation and expanded utilization of property
    - Promote and facilitate business expansion and creation





As a joint effort with the City of Dickinson, SDC will be offering a new Building Rehabilitation Grant program aimed at assisting emerging businesses with bringing a property into compliance with local and national building codes.

Applications will be reviewed and scored based on the projects ability to meet the criteria for the program. Funds can be used for, but not limited to, accessibility and ADA improvements, fire suppression, hazardous materials abatement, structural issues, plumbing and HVAC updates as required by building code.

\$50,000 in matching funds

- Eligible projects must be opening a new business or significantly expanding their business
- Priority will be given to projects opening in shuttered buildings or properties
- Renovations preserving the integrity or historical nature of buildings are encouraged
- Special consideration will be given to projects that create new revenue streams via sales tax, hospitality tax and property tax



# BUYlocal & WIN STARK STRONG



The Buy Local & Win Stark Strong campaign was created to provide exposure for businesses as well as give back to the community for keeping their dollars local. The campaign was a great way to bring a "buy local" awareness and mindset to the area. The two campaigns ran for 12-weeks and gave away prizes of about \$28,000 in local business, restaurant and shopping gift certificates from businesses throughout Stark County. To be eligible registrants had to make a purchase at a Stark County business and enter their receipt into the drawing. Registrants earned one entry into the weekly drawing for every dollar spent in Stark County. Stark Development Corporation provided \$20,000 for the first campaign and donations were solicited for the second campaign; local businesses that donated gift cards were matched with funds from Stark Development. During the 12-weeks almost \$410,000 were captured in taxable sales in Stark County. Winners and entries resulted from a wide variety of locations.

We sincerely thank the local community, region and business community for all of your support during the Stark Strong campaign. Please keep your shopping local and support the businesses that are working hard to provide local food, shopping, entertainment, services and opportunities for Dickinson and the region.

We are very grateful for the support from our Holiday **BUY** local & **WIN** Stark Strong Campaign sponsors. Together we are building a stronger community by supporting our local businesses and buying local.

701 Meats
Badlands Big Sticks
Birdees Boutique
Blue 42
Brickhouse Grille
C & K Sweet Shoppe and Coffee
Choice Bank
CQ Engraving & Gifts
Creative Cards & Gifts
De Porres House of Barbering and Lounge
Donut Hole
Faith Expressions
Fluffy Fields Vineyard and Winery
Food Riot

Gaffaney's Floral
High Plains Dental
Ironworks Welding Inc
Jakes Auto Detailing
JP FrameShop & Western Edge Gallery
KDIX
Little Pink House
Lucky's
Mainstream Boutique
Maurices
MonDak Sports Center & Pawn
Nelson Jewelry
Out of Town
Phat Fish Brewing
Plaza Studio

Ponderosa liquor
Quality Quick Print
Rattle and Roll Baby Boutique
Roughrider Speed Center
Salt Kitchen & Co
Special Occasions
Starboard
Starbucks
The HUB
The Rock
Todd Schweitzer Agency Inc
Town & Country Liquor
Willy's Hydrotest Service
Yum Froyo & More

One of the holiday winners submitted the following to our office:

"Thank you so much for your creative marketing campaign, which allowed me to win several hundred dollars in gift cards! What a delightful surprise! As I have used them, I thanked the companies for their donation. I hope they are pleased with the increased business. Thanks again!" - J.S.



#### SMALL BUSINESS AND ENTREPRENEURIAL DEVELOPMENT



Dean Rummel leads the Dickinson SCORE efforts as their lead business advisor. Serving clients through western North Dakota, Dean has



been an invaluable resource for our business start-up and entrepreneurial community. Dean's passion for entrepreneurs is evident in his attention to details and willingness to be involved with the entire entrepreneurial ecosystem.

31 Clients Advised

79.5 Hours Advised

#### **VISION:**

Strengthen small businesses, local communities and America by supporting our nation's proud heritage of entrepreneurs seeking opportunities and building success.

#### **MISSION:**

SCORE grows successful small businesses across America, one business at a time.

SCORE is ready to help your small business. Contact your local SCORE business counselor for more information at score.org

## NORTH DAKOTA SMALL BUSINESS DEVELOPMENT CENTERS

Your Ideas - Our Expertise - Your Success

Stark Development Corporation partnered with our sister organization the West River Business Center to provide the new home for the North Dakota Small Business Development Center (ND SBDC). We are proud to announce we have hired our Dickinson SBDC Advisor, John Diem. John has over 20 years of experience including small business ownership, consulting,



curriculum development, and marketing. In the past he has owned and operated an insulation company that provided retrofit installations as well as services to new construction customers, has provided training and technical support to both private contractors as well as non-profit organizations, was the North Dakota state building code manager, and has served the great state of North Dakota as a state weatherization monitor providing field oversight, trainings, and technical support. Most recently, Diem was the regional sales manager for a local manufacturer and was heavily involved in their international market expansion through exporting to Poland.

"We are excited to have John join the network and to see growth

in the service area under this new partnership with West River Business Center," said Tiffany Ford, ND SBDC State Director. "In the past, we've had a part-time SBDC business advisor available, however, knowing the demand exists, we are pleased to be able to increase our capacity to better serve entrepreneurs and small businesses in Dickinson's 5-county region."

102 Clients Advised

173 Hours Advised

6 New Businesses Created

45 New Jobs Created/ Retained

**\$330,900** Capital Formation



#### SBDC PROJECT HIGHLIGHTS





#### The SBDC office can assist local clients with many business development and entrepreneur services including:

- Start-up logistics
- Business expansions
- Purchase or sale of a business
- Business succession planning
- Business plans
- Financial projections and budgeting
- · Funding a venture

- · Operating challenges
- Marketing
- Finding employees
- Procurement: doing business with the government
- International trade



**Pitter Patter** is an early childhood music and movement program for children 0-5 and their family. All children are musical and every child needs a stimulating, supportive music environment to achieve basic competence in the wonderful human capacity for music-making. Children participate together with their parents and caregivers. Each class includes singing, creative movement, rhythm play and an instrumental jam session.



#### SDC ANNUAL MEETING AWARDS

2020 was a year to remember at Stark Development, and despite all the challenges, we were involved in a large number of projects. Sixteen PACE/Flex PACE loan programs were approved along with two childcare facility expansions, a DSU Heritage Foundation scholarship program grant and a SWCTE Academy business plan grant. Eight of our approved Community Development Program projects were completed and paid out.

This year we will be awarding two projects. One award will be for SDC Project of the Year. The second award will be for Community Development Program projects that were completed in 2020.



#### SDC Community Development Project of the Year

Qualifications: The Stark Development Corporation's Community Development project of the year is one that has truly transformed the community by utilizing our program to enhance the appearance of their building, property or establishment. The project of the year shows vision and the ability to bring life and vibrance to their community. Consideration will be given for leveraging our grant dollars against other public or private funds as well as their ability to further diversify our economy or add new economic growth.

#### 2020 Community Development Project of the Year Nominees:

Amber Waves, Inc. - Facade Renovation
Driscoll Services, LLC - Facade Renovation
Infinity Real Estate Group LLC - Facade Renovation
Lucky's - Facade Renovation
Therapy Solutions - Facade Renovation
Todd Schweitzer Agency Inc - Facade Renovation
Ukrainian Cultural Institute - Sign
West Dakota Oil Co. - Sign

#### 2020 Community Development Project of the Year Winner



#### **SDC ANNUAL MEETING AWARDS**

#### SDC Project of the Year

Qualifications: The project of the year for Stark Development Corporation is one that exemplifies economic development. This project provides a balance between innovation to an industry, commitment to the community, workforce creation, retention and efficiencies as well as a consideration for generating new wealth for the community, region and industry. Projects utilizing a diverse set of resources to accomplish their goals also demonstrate the ability to leverage resources to maximize their ability to grow.

#### 2020 Project of the Year Nominees:

Killdeer Mountain Manufacturing - Prairie Gold Real Estate LLC Stone Mill LLC

Chatter Pediatric Therapy - Kringen Holdings LLC

Amber Waves, Inc.

TMI Corporation

Creedence Properties LLC

Venture Commercial LLC #2

Venture Commercial LLC #4

Venture Commercial LLC #5
Thrivent Financial

Simnioniw Chiropractic - Simnioniw Properties LLC
Ironworks Welding Inc - Gayda Rentals LLC
Ystaas Electric Service LLC - YLC Source LLC
Plaza Dental - Van B Clan LLC
Visionary Eye Care - Pemberley Park, LLC
Lil Fish Childcare
Little Fawns Daycare

Southwest CTE Academy Business Plan Grant DSU Heritage Foundation Scholarship Program Grant

#### 2020 SDC Project of the Year Winner







	PACE Program	Flex PACE Program	Community Development Program
Program Description	The business must be primary sector creating new wealth, defined as revenues generated through the sale of products or services to customers outside of ND or customers in ND if the products or services were previously unavailable or difficult to obtain from business in the state.	Supports community-based economic growth with the community determining it needs. The community may access Flex PACE to provide assistance to businesses that do not meet the primary sector requirements of PACE.	Encourages the economic revitalization and redevelopment of commercial and retail sectors throughout communities in Stark County.
Program Amount	Determined by the scope of the project	Determined by the scope of the project	Up to \$25,000 matching funds
Eligibility	Primary sector business as defined by NDCC 1-01-49 and certified by the ND Dept. of Commerce division of economic development. Must be a good standing member of SDC.	Project supporting community needs, licensed child care operations and affordable housing projects. Must be a good standing member of SDC.	Must be a good standing member of SDC, property owner or tenant, property must be in Stark County, zoned commercial, property must be in good standing and free of outstanding code violations with current taxes and assessments paid. Any building owner or store proprietor/tenant with lease authority or authorization from the owner may apply for funding. Tenants must have a minimum of 2 years remaining on their lease.
Use of Proceeds	Purchase of real property, equipment or term working capital for manufacturing, data processing, communication, telecommunications, tourism or intermodal service businesses.	Purchase of real property or equipment; permanent financing of costs associated with establishing or expanding a child care or affordable housing project.	Signage, awnings, rehabilitation or compatible restriction of storefront, exterior painting, masonry repair, window repair or replacement, front/main door replacement, other improvements to facilities providing significant economic benefit may be considered.
Participation Requirements	BND & local lender participation required.	BND & local lender participation required.	The applicant must leverage a minimum of one dollar (\$1.00) of private funds for every dollar (\$1.00) of program funds requested. Applicants shall obtain a letter of support from the municipality within the jurisdiction of the project.
Program Term	Working capital: 1-5 years Equipment: 5-7 years Real estate: up to 20 years SDC share of community buydown funds payback required at term of the loan.	Working capital: 1-5 years Equipment: 5-7 years Real estate: up to 20 years SDC share of community buydown funds payback required at term of the loan.	The interest-free loan will be prorated and forgiven over the course of 5 years contingent upon project completion and the building remaining intact during this period. Funds will be paid in a lump sum at the end of the project as a reimbursement of costs incurred.
How to Apply	Contact local lender	Contact local lender	Contact SDC

Child Care Program	Business Development Grant	SBDC/SDC Boost Grant	WRBC Vocational Training Program
Geared towards increasing child care by providing matching funds to new or expanding center or group facilities throughout communities in Stark County	Aimed to stimulate and address gaps in the local economy as determined by the SDC board of directors.	To provide matching funds (up to 10K/per project) for SBDC & SDC vetted projects that are in need of additional capital to meet lending requirements for a "ready-to-go" small business start-up project.	Companies can access assistance to help upgrade the skills of current workers when new technologies and/or new production work methods are introduced.
Up to \$1,000 per child dollar for dollar match not to exceed \$30,000 for group and \$100,000 for center	Determined by the scope of the project	Up to \$10,000	Up to \$2,500 matching funds per employee not to exceed \$10,000
Must be a good standing member of SDC, property owner or tenant, property must be in Stark County, zoned adequately, property must be in good standing and free of outstanding code violations with current taxes and assessments paid. Any building owner or tenant with lease authority or authorization from the owner may apply for funding. Tenants must have a minimum of five 5 remaining on their lease.	Business located in Stark County, must be a good standing member of SDC, and project must provide an essential service, business or establishment to the County.	Start-up business located in Stark County, must be a good standing member of SDC, and applicant must be an enrolled and active SBDC client.	Qualified programs can include technical or trade school, certificate programs, apprenticeships or student sponsorships.
Facility purchase, facility expansion, equipment purchase, safety and security.	Establishing, expanding or relocating a business within Stark County. Applicants must demonstrate a priority to working with local suppliers, contractors and professional service companies and organizations.	Collateral or capital sufficient for the business or lender to take the final step to execute the project.	Instructor wages, per diem and travel, tuition and registration fees, curriculum development and training materials, lease of training equipment and training space, misc. direct training costs.
The applicant must leverage a minimum of one dollar (\$1.00) of private funds for every dollar (\$1.00) of program funds requested. Applicants shall obtain a letter of support from the municipality within the jurisdiction of the project. Applicants shall obtain a letter of support from the Stark County Child Care Licenser. The Stark County Child Care Licenser shall indicate in the letter the level of childcare license obtained.	Applicants must have a current business plan, financials and pro forma supporting their project and directly address a need in our local economy.	Applicants must have a current business plan and pro forma fully vetted by both SBDC and SDC prior to requesting funds. Written support from the applicants local lender (if applicable).	The applicant must leverage a minimum of one dollar (\$1.00) of private funds for every dollar (\$1.00) of program funds requested.
The interest-free loan will be pro-rated and forgiven over the course of 5 years contingent upon project completion. Applicant must also maintain a valid license for the number of children or greater specified at the time of application approval. Funds will be paid in a lump sum at the end of the project as a reimbursement of costs incurred.	Terms will vary based on the project and application submitted and will be defined at the discretion of the SDC board of directors.	Applicants are required to open a new business within 6-months of approved application and will be required to work with and report to a local business mentor during their first 12 months of operation.	All grants will be based on a cost reimbursement of those actual costs expended. For each project approved for funding, the company will be required to submit a report that identifies individuals participating in the training program. Follow-up reports on those individuals who participated in the grant will be submitted by the employer 365 days after funding. Completion of training must accompany an increase in wage. Upon completed documentation of training, 50% of the training funds will be granted. After 365 days and upon successful verification of employment the final 50% of training expenses will be granted.
Contact SDC	Contact SDC	Contact SDC	Contact SDC

#### STARK COUNTY ECONOMY AT A GLANCE

Median Age: 33.9 Largest City: Dickinson

**POPULATION** 

(Job Service North Dakota)	2019	2010
Stark County	31,489	24,199
Dickinson	23,133	17,787
North Dakota	762,062	672,591

#### **WORKFORCE**

(Job Service North Dakota)	Dec 2020	Dec 2019
Stark County Labor Force	15,884	18,030
Stark County Employment	14,851	17,675
Stark County Unemployment	6.5%	2.0%
ND Unemployment	4.1%	2.2%
US Unemployment	6.5%	3.4%

#### **EDUCATION**

K-12 Fall Enrollment (Dept. of Public Instruction)	2020-2021	2019-2020
Belfield	283	284
Dickinson Public Schools	3,725	3,998
Dickinson Trinity Catholic Schools	537	501
Hope Christian Academy	98	111
Richardton-Taylor	337	348
South Heart	363	392
Higher Education Fall Enrollment (DSU)	2020-2021	2019-2020
Dickinson State University	1,441	1,350

Median Household Income: \$72,045 Current Job Openings: 480

#### **TOP 10 LARGEST EMPLOYERS**

TOT TO LAROLST LIMITED TERS		
(Jol	o Service North Dakota)	
1	Dickinson Public School District	
2	Steffes Solutions	
3	Killdeer Mountain Manufacturing	
4	Wal-Mart	
5	Nondisclosable	
6	CHI St Alexius Health - Dickinson	
7	Dickinson State University	
8	Nondisclosable	
9	Nondisclosable	
10	Nondisclosable	

#### **BIRTH RATES**

•	CHI St. Alexius Health ickinson)	2020	2019
Li	ve Births	722	724

#### **TRANSPORTATION**

Airport Boardings (Dickinson Theodore Roosevelt Airport)	2020	2019
Airport Passenger Enplanements	11,316	23,901
Airport Passenger Deplanements	11,693	23,798

#### **TAXABLE SALES & PURCHASES**

(Office of State Tax Commissioner)	3rd Qtr 2020	3rd Qtr 2019
Dickinson	\$176,312,483	\$260,510,248
Stark County	\$186,257,123	\$278,402,507

#### **OIL PRICES**

(NDIC Dept. of Mineral Resources)	Dec 2020	Dec 2019
West Texas Intermediate Oil (Price/Barrel)	\$47.07	\$59.86
North Dakota Light Sweet (Price/Barrel)	\$37.70	\$48.35

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#### STARK COUNTY ECONOMY AT A GLANCE

#### **TAX COLLECTIONS**

City Sales Tax (Office of ND State Treasurer)	2020	2019
Belfield	\$435,647.26	\$655,984.00
Dickinson	\$8,701,127.27	\$9,490,405.75
Richardton	\$157,900.03	\$163,044.73
South Heart	\$70,633.78	\$74,964.30
Stark County Total	\$9,365,308.34	\$10,384,398.78
City Occupancy Tax (Office of ND State Treasurer)	2019	2019
City Occupancy Tax (Office of ND State Treasurer)  Belfield	<b>2019</b> \$8,091.46	<b>2019</b> \$16,189.82
Belfield	\$8,091.46	\$16,189.82
Belfield Dickinson	\$8,091.46 \$262,115.65	\$16,189.82 \$391,109.20

#### **REAL ESTATE**

(Badlands Board of Realtors, Inc.)	2020	2019
Dickinson # of MLS Units Sold (Does not include "for sale by owner" transactions)	454	534
Dickinson MLS Average Sale Price - Single Family	\$270,059	\$250,852
Stark County # of MLS Units Sold (Does not include "for sale by owner" transactions)	494	588
Stark County MLS Average Sale Price - Single Family	\$259,670	\$242,735

#### **HOUSING RENTAL RATES**

(ACS U.S. Census Bureau, American Community	
Stark County Rental Vacancy Rate (ACS 2015-19)	12 %
Stark County Median Rent (ACS 2015-19)	\$917

#### **LODGING**

(Dickinson Convention & Visitors Bureau)	2020	2019
Occupancy Rate	42.3%	56.0%
Average Daily Rate (ADR)	\$68.93	\$73.48

#### **BUILDING PERMITS**

Dickinson	2020		2019	
(City of Dickinson)	Permits	Total Value	Permits	Total Value
Commercial	11	\$8,062,266	15	\$37,150,457
Public	0	\$0	1	\$11,000,000
Single Family	45	\$16,346,829	62	\$20,214,414
Multi-Family	0	\$0	0	\$0
Alteration/Additions	78	\$8,411,612	73	\$5,984,563
Misc. Permits/Fees	578	\$517,223	637	\$795,804





#### **SDC MEMBERS**

701 Meats

A&F Fehr Properties, LLP

ABLE Inc.

Advanced Business Methods

Affordable Housing Developers, Inc.

Aloha Tan

Amber Waves, Inc.

American Bank Center

Apex Engineering Group, Inc.

Aurora Properties LLC

Autorama Auto

B & B Fong LLC

Badlands Board of Realtors, Inc.

Badlands Music, Inc./ATEEN LLC

Baker Boy

Beyond Shelter, Inc.

Bismarck Dentistry/Plaza Dental

Brady Martz & Associates P.C.

Bremer Bank Chatter LLC

CHI St. Alexius Health Dickinson

Choice Bank City of Belfield

City of South Heart

City of Taylor

Coca-Cola Bottling Company

ConocoPhillips Consolidated

Cornerstone Bank

Creedence Energy Services

Cross Country Veterinary Service PLLC

Dacotah Bank

Dakota Community Bank & Trust

DC Energy Services, LLC

Dickinson Area Chamber of Commerce

Dickinson Indoor Ranges LLC

Dickinson Municipal Airport Authority

Dickinson Ready Mix

Dickinson State University

DLN Consulting, Inc.

Donut Hole

Downtown Dickinson Association

**Driscoll Services LLC** 

East End Auto & Truck Parts. Inc

Ebeltoft . Sickler . Lawyers . PLLC

Elite Lift Solutions LLC

Fisher Sand & Gravel Company

Food Riot

Funshine Express

Gate City Bank

Home and Land Company Infinity Real Estate Group LLC

Ironworks Welding Inc.

JE Customs LLC

JE Dunn Construction

JK3S, LLC

JLG Architects
J.O.B. Interests, LLC

Job Service North Dakota

JP Frameshop & Western Gallery

KDIX

Killdeer Mountain Manufacturing

Kirkwood Bank & Trust K. Schwartz Properties

KLJ

Kolling & Kolling, Inc

Kovash & Dasovick PC

LA Liquors, LLC Learning Ladder Preschool & Childcare

Lil Fish Childcare
Little Fawns Daycare
Little Pink House
Lotzza Motzza, LLC

Luckv's

Marathon Oil Company

Market Press Coffee Co

Marketing Strategies

MBI Energy Services

Mellmer Tools LLC

Men's Den Salon

Meyer Real Estate Group

Midco

Montana-Dakota Utilities

ND Division of Vocational Rehabilitation

Next Level Hospitality, LLC

Painted Canyon Trucking & Grass Seeding, LLC

Pennysaver

Phat Fish Brewing LLC

Ponderosa Liquor

Prairie Hills Mall/GPCME LLC

Precision Machine & Welding, Inc.

Quality Quick Print Ray's Auto Electric

Roers

Roughrider Electric Cooperative

Sax Motor Company

SCORE

Scull Construction Service Printers

Signarama Dickinson

Signum LLC

Simnioniw Family Chiropractic

Special Occasions Steffes Corporation Stone Mill, LLC Suzy's Stash Taylor Tots

The Dickinson Press The Real Estate Co.

Therapy Solutions

Thrivent Financial TMI Corporation

Todd Schweitzer Agency Inc Ukrainian Cultural Institute

Urban Unwind Venture Commercial Visionary Eye Care Wells Fargo Bank

West and Company/exp Realty

West Dakota Oil
West Dakota Veterinary

Western Cooperative Credit Union

YLC Source LLC

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