

## ECONOMY AT A GLANCE JANUARY 2021

#### YOUR ECONOMIC DEVELOPMENT OFFICE FOR DICKINSON, STARK COUNTY AND THE SURROUNDING AREA

POPULATION			WORKFORCE		
(Job Service North Dakota)	2019	2010	(Job Service North Dakota)	December 2020	December 2019
Stark County	31,489	24,199	Stark County Labor Force	15,884	18,030
Dickinson	23,133	17,787	Stark County Employment	14,851	17,675
North Dakota	762,062	672,591	Stark County Unemployment	6.5%	2.0%
Median Age: 33.9	Median Househo	ld Income: \$72,045	ND Unemployment	4.1%	2.2%
Largest City: Dickinson	Current	Job Openings: 480	US Unemployment	6.5%	3.4%

#### **BIRTH RATES**

(CHI St. Alexius Health Dickinson)	December 2020	December 2019	YTD 2020	YTD 2019
Live Births	55	63	722	724

#### LODGING

(Dickinson Convention & Visitors Bureau - STR)	December 2020	December 2019	YTD 2020	YTD 2019
Occupancy Rate	25.4%	32.0%	42.3%	56.0%
Average Daily Rate (ADR)	\$68.41	\$67.46	\$68.93	\$73.48

### **REAL ESTATE**

(Badlands Board of Realtors, Inc.)	December 2020	December 2019	YTD 2020	YTD 2019
Dickinson # of MLS Units Sold (Does not include "for sale by owner" transactions)	36	34	454	534
Dickinson MLS Average Sale Price - Single Family	\$299,633	\$242,207	\$270,059	\$250,852
Stark County # of MLS Units Sold (Does not include "for sale by owner" transactions)	40	40	494	588
Stark County MLS Average Sale Price - Single Family	\$286,570	\$235,626	\$259,670	\$242,735

#### TRANSPORTATION

Airport Boardings (Dickinson Theodore Roosevelt Airport)	December 2020	December 2019	YTD 2020	YTD 2019
Airport Passenger Enplanements	925	2,498	11,316	23,901
Airport Passenger Deplanements	806	2,210	11,693	23,798

#### **BUILDING PERMITS**

Dickinson	Decei	nber 2020	Dece	mber 2019	YT	D 2020	Y	FD 2019
(City of Dickinson)	Permits	Total Value	Permits	Total Value	Permits	Total Value	Permits	Total Value
Commercial	0	\$0	0	\$0	11	\$8,062,266	15	\$37,150,457
Public	0	\$0	0	\$0	0	\$0	1	\$11,000,000
Single Family	0	\$0	0	\$0	45	\$16,346,829	62	\$20,214,414
Multi-Family	0	\$0	0	\$0	0	\$0	0	\$0
Alteration/Additions	2	\$126,000	3	\$55,000	78	\$8,411,612	73	\$5,984,563
Misc. Permits/Fees	31	\$3,689	31	\$2,052	578	\$517,223	637	\$795,804

#### WHERE BUSINESS GOES TO GROW

103 1st Ave. West, Suite 101, Dickinson, ND 58601 • starkdev.com • (701) 225-5997 • team@starkdev.com

# **ECONOMY**AT A GLANCE

#### TAX COLLECTIONS

City Sales Tax (Office of ND State Treasurer)	December 2020	December 2019	YTD 2020	YTD 2019
Belfield	\$9,837.15	\$51,702.38	\$435,647.26	\$655,984.00
Dickinson	\$665,121.99	\$865,483.78	\$8,701,127.27	\$9,490,405.75
Richardton	\$11,586.41	\$12,402.68	\$157,900.03	\$163,044.73
South Heart	\$3,646.62	\$4,356.56	\$70,633.78	\$74,964.30
Stark County Total	\$690,192.17	\$933,945.40	\$9,365,308.34	\$10,384,398.78
City Occurrency Tay (Office of ND State Trecourse)	D	D	)/TD 0000	
City Occupancy Tax (Office of ND State Treasurer)	December 2020	December 2019	YTD 2020	YTD 2019
Belfield	\$0	\$2,564.91	\$8,091.46	<b>YTD 2019</b> \$16,189.82
Belfield	\$0	\$2,564.91	\$8,091.46	\$16,189.82
Belfield Dickinson	\$0 \$19,645.39	\$2,564.91 \$23,208.53	\$8,091.46 \$262,115.65	\$16,189.82 \$391,109.20

Sales tax returns are due at the end of each month which causes large monthly swings especially when months end on weekends. Using year-to-year data collections helps mitigate these swings and December present a more accurate view of any real change that is occurring than would any given month's collection comparison.

## **EDUCATION**

PreK-12 Enrollment (Department of Public Instruction)	2019-2020	2018-2019	2017-2018	2016-2017
Belfield	284	271	243	265
Dickinson Public Schools	4,072	3,841	3,680	3,465
Dickinson Trinity Catholic Schools	501	468	455	497
Richardton-Taylor	348	355	340	325
South Heart	392	373	350	306
Higher Education Enrollment (DSU)	2019-2020	2018-2019	2017-2018	2016-2017
Dickinson State University	1,350	1,392	1,425	1,386

#### HOUSING RENTAL RATES

(ACS U.S. Census Bureau, American Community Survey)	
Stark County Rental Vacancy Rate (ACS 2015-19)	12%
Stark County Median Rent (ACS 2015-19)	\$917

#### TAXABLE SALES & PURCHASES

(Office of State Tax Commissioner)	3rd Qtr 2020	3rd Qtr 2019
Dickinson	\$176,312,483	\$260,510,248
Stark County	\$186,257,123	\$278,402,507

#### **OIL PRICES**

(NDIC Dept. of Mineral Resources)	December 2020	December 2019
West Texas Intermediate Oil (Price/Barrel)	\$47.07	\$59.86
North Dakota Light Sweet (Price/Barrel)	\$37.70	\$48.35

## FARMERS PRICE INDEX

(US Dept. of Agriculture)	December 2020	December 2019
Farmers Prices Received (2011 Base)	91.4%	91.1%
Farmers Prices Paid (2011 Base)	112.7%	110.9%

### TOP 10 LARGEST EMPLOYERS

(Job Service North Dakota)	
1	Dickinson Public School District
2	Steffes Solutions
3	Killdeer Mountian Manufacturing
4	Wal-Mart
5	Nondiclosable
6	CHI St Alexius Health - Dickinson
7	Dickinson State University
8	Nondisclosable
9	Nondisclosable
10	Nondiclosable



#### WHERE BUSINESS GOES TO GROW

103 1st Ave. West, Suite 101, Dickinson, ND 58601 • starkdev.com • (701) 225-5997 • team@starkdev.com