

## ECONOMY AT A GLANCE DECEMBER 2020

#### YOUR ECONOMIC DEVELOPMENT OFFICE FOR DICKINSON, STARK COUNTY AND THE SURROUNDING AREA

POPULATION			WORKFORCE		
(Job Service North Dakota)	2019	2010	(Job Service North Dakota)	November 2020	November 2019
Stark County	31,489	24,199	Stark County Labor Force	16,237	18,168
Dickinson	23,133	17,787	Stark County Employment	15,084	17,825
North Dakota	762,062	672,591	Stark County Unemployment	7.1%	1.9%
Median Age: 33.9	Median Househo	ld Income: \$75,708	ND Unemployment	4.1%	2.0%
Largest City: Dickinson	Curren	t Job Openings: 511	US Unemployment	6.4%	3.3%

#### **BIRTH RATES**

(CHI St. Alexius Health Dickinson)	November 2020	November 2019	YTD 2020	YTD 2019
Live Births	58	64	667	661

#### LODGING

(Dickinson Convention & Visitors Bureau - STR)	November 2020	November 2019	YTD 2020	YTD 2019
Occupancy Rate	29.0%	43.2%	43.9%	58.3%
Average Daily Rate (ADR)	\$69.32	\$69.35	\$68.96	\$73.79

## **REAL ESTATE**

(Badlands Board of Realtors, Inc.)	November 2020	November 2019	YTD 2020	YTD 2019
Dickinson # of MLS Units Sold (Does not include "for sale by owner" transactions)	41	39	418	500
Dickinson MLS Average Sale Price - Single Family	\$272,232	\$260,901	\$267,512	\$251,440
Stark County # of MLS Units Sold (Does not include "for sale by owner" transactions)	41	44	454	548
Stark County MLS Average Sale Price - Single Family	\$262,842	\$247,910	\$257,300	\$243,254

#### TRANSPORTATION

Airport Boardings (Dickinson Theodore Roosevelt Airport)	November 2020	November 2019	YTD 2020	YTD 2019
Airport Passenger Enplanements	871	2,498	10,391	21,403
Airport Passenger Deplanements	809	2,210	10,887	21,588

#### **BUILDING PERMITS**

Dickinson	Nove	mber 2020	Nove	mber 2019	YT	D 2020	Y	FD 2019
(City of Dickinson)	Permits	Total Value	Permits	Total Value	Permits	Total Value	Permits	Total Value
Commercial	1	\$150,000	1	\$25,000	11	\$8,062,266	15	\$37,150,457
Public	0	\$0	0	\$0	0	\$0	1	\$11,000,000
Single Family	0	\$0	0	\$0	45	\$16,346,829	62	\$20,214,414
Multi-Family	0	\$0	0	\$0	0	\$0	0	\$0
Alteration/Additions	5	\$76,900	5	\$81,635	76	\$8,285,612	70	\$5,929,563
Misc. Permits/Fees	37	\$4,799	35	\$1,393	547	\$513,534	606	\$793,752

#### WHERE BUSINESS GOES TO GROW

103 1st Ave. West, Suite 101, Dickinson, ND 58601 • starkdev.com • (701) 225-5997 • team@starkdev.com

# **ECONOMY** AT A GLANCE

#### TAX COLLECTIONS

City Sales Tax (Office of ND State Treasurer)	November 2020	November 2019	YTD 2020	YTD 2019
Belfield	\$40,249.87	\$55,210.72	\$425,810.11	\$604,281.62
Dickinson	\$737,349.19	\$657,149.05	\$8,036,005.28	\$8,624,921.97
Richardton	\$16,212.92	\$12,118.79	\$146,313.62	\$150,642.05
South Heart	\$4,059.26	\$4,024.61	\$66,987.16	\$70,607.74
Stark County Total	\$797,871.24	\$728,503.17	\$8,675,116.17	\$9,450,453.38
City Occupancy Tax (Office of ND State Treasurer)	November 2020	November 2019	YTD 2020	YTD 2019
City Occupancy Tax (Office of ND State Treasurer) Belfield	November 2020 \$1,544.90	November 2019 \$1,190.60	<b>YTD 2020</b> \$8,091.46	<b>YTD 2019</b> \$13,624.91
Belfield	\$1,544.90	\$1,190.60	\$8,091.46	\$13,624.91
Belfield Dickinson	\$1,544.90 \$22,352.56	\$1,190.60 \$24,497.62	\$8,091.46 \$242,470.26	\$13,624.91 \$367,900.67

Sales tax returns are due at the end of each month which causes large monthly swings especially when months end on weekends. Using year-to-year data collections helps mitigate these swings and November present a more accurate view of any real change that is occurring than would any given month's collection comparison.

## **EDUCATION**

PreK-12 Enrollment (Department of Public Instruction)	2019-2020	2018-2019	2017-2018	2016-2017
Belfield	284	271	243	265
Dickinson Public Schools	4,072	3,841	3,680	3,465
Dickinson Trinity Catholic Schools	501	468	455	497
Richardton-Taylor	348	355	340	325
South Heart	392	373	350	306
Higher Education Enrollment (DSU)	2019-2020	2018-2019	2017-2018	2016-2017
Dickinson State University	1,350	1,392	1,425	1,386

#### HOUSING RENTAL RATES

(ACS U.S. Census Bureau, American Community Survey)		
Stark County Rental Vacancy Rate (ACS 2014-18)	14%	
Stark County Median Rent (ACS 2014-18)	\$929	

#### TAXABLE SALES & PURCHASES

(Office of State Tax Commissioner)	3rd Qtr 2020	3rd Qtr 2019
Dickinson	\$176,312,483	\$260,510,248
Stark County	\$186,257,123	\$278,402,507

#### **OIL PRICES**

(NDIC Dept. of Mineral Resources)	November 2020	November 2019
West Texas Intermediate Oil (Price/Barrel)	\$41.34	\$56.80
North Dakota Light Sweet (Price/Barrel)	\$33.25	\$46.07

## FARMERS PRICE INDEX

(US Dept. of Agriculture)	November 2020	November 2019
Farmers Prices Received (2011 Base)	92.4%	90.4%
Farmers Prices Paid (2011 Base)	111.9%	110.6%

## TOP 10 LARGEST EMPLOYERS

(Job Service North Dakota)	
1	Dickinson Public School District
2	Wal-Mart
3	Nondisclosable
4	CHI St. Alexius Health - Dickinson
5	Killdeer Mountain Manufacturing
6	Steffes Solutions
7	Dickinson State University
8	Nondisclosable
9	Nondisclosable
10	St. Benedict's Health Center



#### WHERE BUSINESS GOES TO GROW

103 1st Ave. West, Suite 101, Dickinson, ND 58601 • starkdev.com • (701) 225-5997 • team@starkdev.com