

## ECONOMY AT A GLANCE NOVEMBER 2020

#### YOUR ECONOMIC DEVELOPMENT OFFICE FOR DICKINSON, STARK COUNTY AND THE SURROUNDING AREA

POPULATION			WORKFORCE		
(Job Service North Dakota)	2019	2010	(Job Service North Dakota)	October 2020	October 2019
Stark County	31,489	24,199	Stark County Labor Force	16,552	18,371
Dickinson	23,133	17,787	Stark County Employment	15,341	18,090
North Dakota	762,062	672,591	Stark County Unemployment	7.3%	1.5%
Median Age: 33.9	Median Househo	ld Income: \$75,708	ND Unemployment	4.0%	1.6%
Largest City: Dickinson		Job Openings: 515	US Unemployment	6.6%	3.3%

#### **BIRTH RATES**

(CHI St. Alexius Health Dickinson)	October 2020	October 2019	YTD 2020	YTD 2019
Live Births	43	63	541	542

#### LODGING

(Dickinson Convention & Visitors Bureau - STR)	October 2020	October 2019	YTD 2020	YTD 2019
Occupancy Rate	46.2%	56.3%	45.4%	59.8%
Average Daily Rate (ADR)	\$70.00	\$72.57	\$68.94	\$74.10

## **REAL ESTATE**

(Badlands Board of Realtors, Inc.)	October 2020	October 2019	YTD 2020	YTD 2019
Dickinson # of MLS Units Sold (Does not include "for sale by owner" transactions)	39	46	377	461
Dickinson MLS Average Sale Price - Single Family	\$273,730	\$262,358	\$266,998	\$250,639
Stark County # of MLS Units Sold (Does not include "for sale by owner" transactions)	43	51	413	504
Stark County MLS Average Sale Price - Single Family	\$266,732	\$251,303	\$256,750	\$242,848

#### TRANSPORTATION

Airport Boardings (Dickinson Theodore Roosevelt Airport)	October 2020	October 2019	YTD 2020	YTD 2019
Airport Passenger Enplanements	789	2,107	9,520	17,706
Airport Passenger Deplanements	841	2,134	10,078	17,879

#### **BUILDING PERMITS**

Dickinson	Octo	ber 2020	Octo	ober 2019	TΥ	D 2020	Y	FD 2019
(City of Dickinson)	Permits	Total Value	Permits	Total Value	Permits	Total Value	Permits	Total Value
Commercial	2	\$220,000	2	\$8,728,022	10	\$7,912,266	14	\$37,125,457
Public	0	\$0	0	\$0	0	\$0	1	\$11,000,000
Single Family	3	\$2,292,656	3	\$1,159,854	45	\$16,346,829	62	\$20,214,414
Multi-Family	0	\$0	0	\$0	0	\$0	0	\$0
Alteration/Additions	4	\$3,648,606	10	\$643,314	71	\$8,208,712	65	\$5,847,928
Misc. Permits/Fees	52	\$64,185	65	\$82,656	510	\$508,735	571	\$792,359

#### WHERE BUSINESS GOES TO GROW

103 1st Ave. West, Suite 101, Dickinson, ND 58601 • starkdev.com • (701) 225-5997 • team@starkdev.com

# **ECONOMY**AT A GLANCE

#### TAX COLLECTIONS

City Sales Tax (Office of ND State Treasurer)	October 2020	October 2019	YTD 2020	YTD 2019
Belfield	\$37,548.85	\$54,486.12	\$385,560.24	\$549,070.90
Dickinson	\$708,049.12	\$900,129.50	\$7,298,656.09	\$7,967,772.92
Richardton	\$13,077.11	\$17,236.24	\$130,100.70	\$138,523.26
South Heart	\$8,460.38	\$7,522.35	\$62,927.90	\$66,583.13
Stark County Total	\$767,135.46	\$979,374.21	\$7,877,244.93	\$8,721,950.21
City Occupancy Tax (Office of ND State Treasurer)	October 2020	October 2019	YTD 2020	YTD 2019
Belfield	\$1,773.41	\$2,565.71	\$6,546.56	\$12,434.31
Belfield Dickinson	\$1,773.41 \$29,306.18	\$2,565.71 \$47,438.42	\$6,546.56 \$220,117.70	\$12,434.31 \$343,403.05
Dickinson	\$29,306.18	\$47,438.42	\$220,117.70	\$343,403.05

Sales tax returns are due at the end of each month which causes large monthly swings especially when months end on weekends. Using year-to-year data collections helps mitigate these swings and October present a more accurate view of any real change that is occurring than would any given month's collection comparison.

## **EDUCATION**

PreK-12 Enrollment (Department of Public Instruction)	2019-2020	2018-2019	2017-2018	2016-2017
Belfield	284	271	243	265
Dickinson Public Schools	4,072	3,841	3,680	3,465
Dickinson Trinity Catholic Schools	501	468	455	497
Richardton-Taylor	348	355	340	325
South Heart	392	373	350	306
Higher Education Enrollment (DSU)	2019-2020	2018-2019	2017-2018	2016-2017
Dickinson State University	1,350	1,392	1,425	1,386

#### HOUSING RENTAL RATES

(ACS U.S. Census Bureau, American Community Survey)		
Stark County Rental Vacancy Rate (ACS 2014-18)	14%	
Stark County Median Rent (ACS 2014-18)	\$929	

#### TAXABLE SALES & PURCHASES

(Office of State Tax Commissioner)	2nd Qtr 2020	2nd Qtr 2019
Dickinson	\$158,582,926	\$257,898,210
Stark County	\$167,035,668	\$274,567,178

#### **OIL PRICES**

(NDIC Dept. of Mineral Resources)	October 2020	October 2019
West Texas Intermediate Oil (Price/Barrel)	\$39.56	\$53.78
North Dakota Light Sweet (Price/Barrel)	\$30.15	\$41.86

## FARMERS PRICE INDEX

(US Dept. of Agriculture)	October 2020	October 2019
Farmers Prices Received (2011 Base)	88.8%	86.0%
Farmers Prices Paid (2011 Base)	111.1%	110.4%

## TOP 10 LARGEST EMPLOYERS

(Job Service North Dakota)	
1	Dickinson Public School District
2	Wal-Mart
3	Nondisclosable
4	CHI St. Alexius Health - Dickinson
5	Killdeer Mountain Manufacturing
6	Steffes Solutions
7	Dickinson State University
8	Nondisclosable
9	Nondisclosable
10	St. Benedict's Health Center



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