

# ECONOMY AT A GLANCE JULY 2020

YOUR ECONOMIC DEVELOPMENT OFFICE FOR DICKINSON, STARK COUNTY AND THE SURROUNDING AREA

**POPULATION** 

#### **WORKFORCE**

(Job Service North Dakota)	2019	2010
Stark County	31,489	24,199
Dickinson	23,133	17,787
North Dakota	762,062	672,591

Median Age: 33.9 Largest City: Dickinson Median Household Income: \$75,708 Current Job Openings: 343

(Job Service North Dakota)	June 2020	June 2019
Stark County Labor Force	19,066	19,123
Stark County Employment	17,249	18,697
Stark County Unemployment	9.5%	2.2%
ND Unemployment	6.3%	2.6%
US Unemployment	11.2%	3.8%

**BIRTH RATES** 

(CHI St. Alexius Health Dickinson)	June 2020	June 2019	YTD 2020	YTD 2019
Live Births	61	69	320	286

#### **LODGING**

(Dickinson Convention & Visitors Bureau - STR)	June 2020	June 2019	YTD 2020	YTD 2019
Occupancy Rate	52.9%	73.3%	37.0%	70.66%
Average Daily Rate (ADR)	\$65.93	\$77.91	\$66.99	\$70.66

#### **REAL ESTATE**

(Badlands Board of Realtors, Inc.)	June 2020	June 2019	YTD 2020	YTD 2019
Dickinson # of MLS Units Sold (Does not include "for sale by owner" transactions)	39	58	199	262
Dickinson MLS Average Sale Price - Single Family	\$228,386	\$252,673	\$270,089	\$243,955
Stark County # of MLS Units Sold (Does not include "for sale by owner" transactions)	40	62	216	286
Stark County MLS Average Sale Price - Single Family	\$222,426	\$242,714	\$259,855	\$236,584

#### **TRANSPORTATION**

Airport Boardings (Dickinson Theodore Roosevelt Airport)	June 2020	June 2019	YTD 2020	YTD 2019
Airport Passenger Enplanements	579	2,057	6,217	10,935
Airport Passenger Deplanements	589	1,986	6,667	11,209

#### **BUILDING PERMITS**

Dickinson	Ju	ne 2020	Ju	ne 2019	YT	D 2020	Y	ΓD 2019
(City of Dickinson)	Permits	Total Value	Permits	Total Value	Permits	Total Value	Permits	Total Value
Commercial	0	\$0	3	\$8,825,056	3	\$5,744,000	5	\$16,062,416
Public	0	\$0	1	\$11,000,000	0	\$0	1	\$11,000,000
Single Family	3	\$1,018,503	9	\$2,842,845	26	\$8,594,939	34	\$10,503,392
Multi-Family	0	\$0	0	\$0	0	\$0	0	\$0
Alteration/Additions	3	\$70,000	5	\$443,300	39	\$1,878,645	30	\$2,325,996
Misc. Permits/Fees	41	\$30,767	58	\$192,533	273	\$262,296	296	\$415,408

# **ECONOMY** AT A GLANCE

#### TAX COLLECTIONS

City Sales Tax (Office of ND State Treasurer)	June 2020	June 2019	YTD 2020	YTD 2019
Belfield	\$34,013.27	\$32,823.78	\$241,930.13	\$296,449.40
Dickinson	\$877,468.94	\$638,939.04	\$4,322,582.81	\$4,289,962.02
Richardton	\$14,067.55	\$9,519.32	\$75,454.31	\$68,334.06
South Heart	\$6,252.14	\$3,642.88	\$29,679.01	\$30,096.46
Stark County Total	\$931,801.90	\$684,925.02	\$4,669,646.26	\$4,684,841.94
City Occupancy Tax (Office of ND State Treasurer)	June 2020	June 2019	YTD 2020	YTD 2019
Belfield	\$684.39	\$619.27	\$2,010.38	\$4,991.50
Dickinson	\$12,496.29	\$37,101.25	\$101,416.45	\$150,652.11
Stark County Total	\$13,180.68	\$37,720.52	\$104,111.22	\$156,262.88
City Restaurant/Lodging (Office of ND State Treasurer)	June 2020	June 2019	YTD 2020	YTD 2019
Dickinson	\$82,172.18	\$70,675.02	\$413,956.69	\$451,130.44

Sales tax returns are due at the end of each month which causes large monthly swings especially when months end on weekends. Using year-to-year data collections helps mitigate these swings and June present a more accurate view of any real change that is occurring than would any given month's collection comparison.

#### **EDUCATION**

PreK-12 Enrollment (Department of Public Instruction)	2019-2020	2018-2019	2017-2018	2016-2017
Belfield	284	271	243	265
Dickinson Public Schools	4,072	3,841	3,680	3,465
Dickinson Trinity Catholic Schools	501	468	455	497
Richardton-Taylor	348	355	340	325
South Heart	392	373	350	306
Higher Education Enrollment (DSU)	2019-2020	2018-2019	2017-2018	2016-2017
Dickinson State University	1,350	1,392	1,425	1,386

#### **HOUSING RENTAL RATES**

(ACS U.S. Census Bureau, American Community Survey)			
Stark County Rental Vacancy Rate (ACS 2014-18)	14 %		
Stark County Median Rent (ACS 2014-18)	\$929		

# **TAXABLE SALES & PURCHASES**

(Office of State Tax Commissioner)	1st Qtr 2020	1st Qtr 2019
Dickinson	\$191,616,044	\$210,320,992
Stark County	\$206,131,810	\$227,104,933

#### **OIL PRICES**

(NDIC Dept. of Mineral Resources)	June 2020	June 2019
West Texas Intermediate Oil (Price/Barrel)	\$38.20	\$54.71
North Dakota Light Sweet (Price/Barrel)	\$32.35	\$43.10

# **FARMERS PRICE INDEX**

(US Dept. of Agriculture)	June 2020	June 2019
Farmers Prices Received (2011 Base)	93.8%	89.2%
Farmers Prices Paid (2011 Base)	110.4%	109.1%

### **TOP 10 LARGEST EMPLOYERS**

(Job Service North Dakota)	
1	Dickinson Public School District
2	Wal-Mart
3	Nondisclosable
4	CHI St. Alexius Health - Dickinson
5	Killdeer Mountain Manufacturing
6	Steffes Solutions
7	Dickinson State University
8	Nondisclosable
9	Nondisclosable
10	St. Benedict's Health Center

