

## ECONOMY AT A GLANCE JUNE 2020

#### YOUR ECONOMIC DEVELOPMENT OFFICE FOR DICKINSON, STARK COUNTY AND THE SURROUNDING AREA

POPULATION			WORKFORCE		
(Job Service North Dakota)	2019	2010	(Job Service North Dakota)	May 2020	May 2019
Stark County	31,489	24,199	Stark County Labor Force	18,988	18,609
Dickinson	23,133	17,787	Stark County Employment	16,841	18,286
North Dakota	762,062	672,591	Stark County Unemployment	11.3%	1.7%
Median Age: 33.9	Median Househo	ld Income: \$75,708	ND Unemployment	8.6%	2.1%
Largest City: Dickinson		Job Openings: 361	US Unemployment	13.0%	3.4%

#### **BIRTH RATES**

(CHI St. Alexius Health Dickinson)	May 2020	May 2019	YTD 2020	YTD 2019
Live Births	62	56	259	217

#### LODGING

(Dickinson Convention & Visitors Bureau - STR)	May 2020	May 2019	YTD 2020	YTD 2019
Occupancy Rate	32.4%	53.6%	33.9%	49.4%
Average Daily Rate (ADR)	\$60.69	\$74.19	\$67.32	\$68.52

## **REAL ESTATE**

(Badlands Board of Realtors, Inc.)	May 2020	May 2019	YTD 2020	YTD 2019
Dickinson # of MLS Units Sold (Does not include "for sale by owner" transactions)	24	63	159	203
Dickinson MLS Average Sale Price - Single Family	\$275,217	\$252,119	\$279,714	\$240,991
Stark County # of MLS Units Sold (Does not include "for sale by owner" transactions)	25	65	175	223
Stark County MLS Average Sale Price - Single Family	\$255,768	\$250,514	\$267,803	\$234,416

#### TRANSPORTATION

Airport Boardings (Dickinson Theodore Roosevelt Airport)	May 2020	May 2019	YTD 2020	YTD 2019
Airport Passenger Enplanements	268	2,088	5,638	8,878
Airport Passenger Deplanements	290	2,057	6,078	9,223

#### **BUILDING PERMITS**

Dickinson	Ма	ay 2020	Ma	ay 2019	YT	D 2020	۲۲	FD 2019
(City of Dickinson)	Permits	Total Value						
Commercial	0	\$0	1	\$6,792,360	3	\$5,744,000	2	\$7,237,360
Public	0	\$0	0	\$0	0	\$0	0	\$0
Single Family	2	\$583,918	4	\$1,063,632	23	\$7,576,436	25	\$7,660,546
Multi-Family	0	\$0	0	\$0	0	\$0	0	\$0
Alteration/Additions	17	\$1,350,002	7	\$77,500	36	\$1,808,645	25	\$1,882,696
Misc. Permits/Fees	47	\$31,438	62	\$75,946	232	\$231,529	238	\$222,875

#### WHERE BUSINESS GOES TO GROW

103 1st Ave. West, Suite 101, Dickinson, ND 58601 • starkdev.com • (701) 225-5997 • team@starkdev.com

# **ECONOMY**AT A GLANCE

#### TAX COLLECTIONS

City Sales Tax (Office of ND State Treasurer)	May 2020	May 2019	YTD 2020	YTD 2019
Belfield	\$31,719.86	\$41,211.68	\$207,916.86	\$263,625.62
Dickinson	\$487,121.90	\$731,434.95	\$3,445,113.87	\$3,651,022.98
Richardton	\$10,936.86	\$8,355.26	\$61,386.76	\$58,814.74
South Heart	\$4,494.20	\$6,394.86	\$23,426.87	\$26,453.58
Stark County Total	\$534,272.82	\$787,396.75	\$3,737,844.36	\$3,999,916.92
City Occupancy Tax (Office of ND State Treasurer)	May 2020	May 2019	YTD 2020	YTD 2019
Delfald				
Belfield	\$410.39	\$0	\$2,010.38	\$4,991.50
Dickinson	\$410.39 \$12,863.94	\$0 \$25,314.79	\$2,010.38 \$88,920.16	\$4,991.50 \$113,550.86
Dickinson	\$12,863.94	\$25,314.79	\$88,920.16	\$113,550.86

Sales tax returns are due at the end of each month which causes large monthly swings especially when months end on weekends. Using year-to-year data collections helps mitigate these swings and may present a more accurate view of any real change that is occurring than would any given month's collection comparison.

## **EDUCATION**

PreK-12 Enrollment (Department of Public Instruction)	2019-2020	2018-2019	2017-2018	2016-2017
Belfield	284	271	243	265
Dickinson Public Schools	4,072	3,841	3,680	3,465
Dickinson Trinity Catholic Schools	501	468	455	497
Richardton-Taylor	348	355	340	325
South Heart	392	373	350	306
Higher Education Enrollment (DSU)	2019-2020	2018-2019	2017-2018	2016-2017
Dickinson State University	1,350	1,392	1,425	1,386

#### HOUSING RENTAL RATES

(ACS U.S. Census Bureau, American Community Survey)	
Stark County Rental Vacancy Rate (ACS 2014-18)	14 %
Stark County Median Rent (ACS 2014-18)	\$929

#### TAXABLE SALES & PURCHASES

(Office of State Tax Commissioner)	4th Qtr 2019	4th Qtr 2018
Dickinson	\$237,370,529	\$247,604,282
Stark County	\$252,805,325	\$267,161,028

#### **OIL PRICES**

(NDIC Dept. of Mineral Resources)	May 2020	May 2019
West Texas Intermediate Oil (Price/Barrel)	\$28.53	\$61.78
North Dakota Light Sweet (Price/Barrel)	\$7.92	\$50.50

## FARMERS PRICE INDEX

(US Dept. of Agriculture)	May 2020	May 2019
Farmers Prices Received (2011 Base)	88.2%	92.6%
Farmers Prices Paid (2011 Base)	108.8%	110.9%

## TOP 10 LARGEST EMPLOYERS

(Job Service North Dakota)	
1	Dickinson Public School District
2	Wal-Mart
3	Nondisclosable
4	CHI St. Alexius Health - Dickinson
5	Killdeer Mountain Manufacturing
6	Steffes Solutions
7	Dickinson State University
8	Nondisclosable
9	Nondisclosable
10	St. Benedict's Health Center



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