



The **SDC CHILD CARE PROGRAM** is geared towards increasing child care by providing matching funds to new or expanding center or group facilities throughout communities in Stark County, further emphasizing our mission of creating a better place to live, work and grow.

PROGRAM GOALS

- Encourage existing child care facilities to expand child care capacity
- Increase capacity of child care available
- Improve quality of care and child care services provided

PROGRAM REQUIREMENTS

Minimum Requirements:

To be eligible for funding, a proposed project must meet all the following minimum requirements:

- **Private Funds Leveraged:** The applicant must leverage a minimum of one dollar (\$1.00) of private funds for every dollar (\$1.00) of SDC Child Care Program funds requested.
- **Compliance with Applicable Laws:** Applicants shall comply with all applicable local, state and federal laws and codes. All construction work shall comply with applicable local, state and federal building codes.
- **Child Care Licensor Support:** Applicants shall obtain a letter of support from the Stark County Child Care Licensor. The Stark County Child Care Licensor shall indicate in the letter the level of child care license obtained.
- **Municipality Support:** Applicants shall obtain a letter of support from the municipality within the jurisdiction of the project. The municipality shall indicate in the letter the applicants project has the correct zoning.
- **Project Completion:** Projects must begin within six (6) months of the approval and be completed within twelve (12) months of approval. Extensions may be requested depending on the scope of the project.

TERMS AND CONDITIONS

Minimum standards shall include the following:

- SDC Child Care Program funds are subject to availability of program funds but shall not exceed \$100,000.
- SDC Child Care Program funds are available up to \$1,000 per child as a dollar for dollar match not to exceed \$30,000 for group and \$100,000 for center.
- Applicants will be required to sign a Child Care Program Business Incentive Agreement guaranteeing the project will be completed according to the details included on the application and approved by SDC Board of Directors.
- Funds will be paid in a lump sum at the end of the project as a reimbursement of costs incurred.
- The interest-free loan will be pro-rated and forgiven over the course of 5 years contingent upon project completion. Applicant must also maintain a valid license for the number of children or greater specified at the time of the application approval. Any building owner or store proprietor/tenant with lease authority or authorization from the owner may apply for funding. Tenants must have a minimum of five years remaining on their lease. Subject building must be correctly zoned.
- SDC reserves the right to cancel the Child Care Program Business Incentive Agreement in the event of failure to comply with this agreement.

Estimated Project Completed Date			
Description of Project			
Source and Use of Funds			
How will this project benefit the community? (if applicable)			
Project Goal <input type="checkbox"/> Create Jobs <input type="checkbox"/> Retain Jobs <input type="checkbox"/> Neither Create or Retain Jobs (please enter 0 for number of jobs, wage, benefit and compensation goals)			
Number of jobs (FTE's) to be Created or Retained	Average Hourly Wage	Average Hourly Benefits	Average Hourly Compensation
Financial Institution		Contact Person	
Phone Number		Email Address	
Accountant Firm		Contact Person	
Phone Number		Email Address	
Attorney Firm		Contact Person	
Phone Number		Email Address	

DOCUMENTS REQUIRED WITH APPLICATION

- If PACE or Flex PACE include Bank of North Dakota Exhibit A payment schedule with proposed loan and interest buy-down
- Business Operations
- Management Plan
- Existing and Planned Facilities
- Previous 3 years and projected 3 years of financial statements

Be advised as per North Dakota open records law that applications may be released to the public if requested except for portions subject to N.D.C.C. § 44-04-18.4 pertaining to confidentiality of trade secret, proprietary, commercial, and financial information.

By submitting this application, you may be required to enter a business incentive agreement with Stark Development Corporation following the approval of your request per requirements outlined in N.D.C.C. § 54-60.1.

The undersigned says applicant is duly authorized to verify the foregoing application, that applicant has read the same and is familiar with the statement contained herein and that the same are true in substance and in fact. Stark Development Corporation reserves the right to use the results of the report in published reports and/or articles as an example of a Stark Development Corporation funded project.

APPLICANT SIGNATURE

Applicant Signature	Applicant Printed Name	Date