

## ECONOMY AT A GLANCE JUNE 2019

#### YOUR ECONOMIC DEVELOPMENT OFFICE FOR DICKINSON, STARK COUNTY AND THE SURROUNDING AREA

POPULATION			WORKFORCE		
(Job Service North Dakota)	2018	2010	(Job Service North Dakota)	May 2019	May 2018
Stark County	30,997	24,199	Stark County Labor Force	18,107	18,132
Dickinson	22,739	17,787	Stark County Employment	17,778	17,729
North Dakota	760,077	672,591	Stark County Unemployment	1.8 %	2.2 %
Median Age: 34.1	Median Househo	old Income: \$77,328	ND Unemployment	2.1 %	2.3 %
Largest City: Dickinson		Job Openings: 771	US Unemployment	3.4 %	3.6 %

#### **BIRTH RATES**

(CHI St. Alexius Health Dickinson)	May 2019	May 2018	YTD 2019	YTD 2018
Live Births	69	68	284	284

#### LODGING

(Dickinson Convention & Visitors Bureau - Smith Travel Report source)	May 2019	May 2018	YTD 2019	YTD 2018
Occupancy Rate	54.1 %	47.5 %	48.3 %	34.9 %
Average Daily Rate (ADR)	\$74.02	\$71.45	\$69.50	\$72.66

## **REAL ESTATE**

(Badlands Board of Realtors, Inc.)	May 2019	May 2018	YTD 2019	YTD 2018
Dickinson # of MLS Units Sold (Does not include "for sale by owner" transactions)	63	47	203	170
Dickinson MLS Average Sale Price - Single Family	\$252,119	\$236,795	\$240,991	\$237,640
Stark County # of MLS Units Sold (Does not include "for sale by owner" transactions)	65	48	223	185
Stark County MLS Average Sale Price - Single Family	\$250,514	\$236,132	\$234,416	\$229,095

#### TRANSPORTATION

Airport Boardings (Dickinson Theodore Roosevelt Airport)	May 2019	May 2018	YTD 2019	YTD 2018
Airport Passenger Enplanements	2,088	1,912	8,878	8,382
Airport Passenger Deplanements	n/a	n/a	n/a	n/a

#### **BUILDING PERMITS**

Dickinson	Ma	ay 2019	Ma	ay 2018	YT	D 2019	۲۲	TD 2018
(City of Dickinson)	Permits	Total Value						
Commercial	1	\$6,792,360	0	\$0	2	\$7,237,360	1	\$120,000
Public	0	\$0	0	\$0	0	\$0	0	\$0
Single Family	4	\$1,063,632	5	\$1,459,034	25	\$7,660,546	25	\$7,418,304
Multi-Family	0	\$0	0	\$0	0	\$0	0	\$0
Alteration/Additions	7	\$77,500	8	\$4,574,374	25	\$1,882,696	30	\$6,692,479
Misc. Permits/Fees	62	\$75,946	80	\$56,442	238	\$222,875	227	\$203,461

#### WHERE BUSINESS GOES TO GROW

103 1st Ave. West, Suite 101, Dickinson, ND 58601 • starkdev.com • (701) 225-5997 • team@starkdev.com

# **ECONOMY**AT A GLANCE

#### TAX COLLECTIONS

City Sales Tax (Office of ND State Treasurer)	May 2019	May 2018	YTD 2019	YTD 2018
Belfield	\$41,211.68	\$23,522.55	\$263,625.62	\$167,685.94
Dickinson	\$731,434.95	\$683,214.05	\$3,651,022.98	\$3,565,346.35
Richardton	\$8,355.26	\$10,953.36	\$58,814.74	\$55,833.69
South Heart	\$6,394.86	\$5,576.10	\$26,453.58	\$23,700.43
Stark County Total	\$787,396.75	\$723,266.06	\$3,999,916.92	\$3,812,566.41
City Occupancy Tax (Office of ND State Treasurer)	May 2019	May 2018	YTD 2019	YTD 2018
City Occupancy Tax (Office of ND State Treasurer) Belfield	<b>May 2019</b> \$0	May 2018 \$629.55	<b>YTD 2019</b> \$4,991.50	<b>YTD 2018</b> \$2,631.20
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Belfield	\$0	\$629.55	\$4,991.50	\$2,631.20
Belfield Dickinson	\$0 \$25,314.79	\$629.55 \$30,920.94	\$4,991.50 \$113,550.86	\$2,631.20 \$107,843.16

Sales tax returns are due at the end of each month which causes large monthly swings especially when months end on weekends. Using year-to-year data collections helps mitigate these swings and may present a more accurate view of any real change that is occurring than would any given month's collection comparison.

#### **EDUCATION**

K-12 Fall Enrollment (Department of Public Instruction)	2018-2019	2017-2018	2016-2017	2015-2016
Belfield	256	271	243	265
Dickinson Public Schools	3,841	3,680	3,465	3,503
Dickinson Trinity Catholic Schools	468	455	497	516
Richardton-Taylor	355	340	325	304
South Heart	373	350	306	300
Higher Education Fall Enrollment (DSU)	2018-2019	2017-2018	2016-2017	2015-2016
Dickinson State University	1,392	1,425	1,386	1,317

#### HOUSING RENTAL RATES

(ACS U.S. Census Bureau, American Community Survey)			
Stark County Rental Vacancy Rate (ACS 2013-17)	15.4 %		
Stark County Median Rent (ACS 2013-17)	\$926		

#### TAXABLE SALES & PURCHASES

(Office of State Tax Commissioner)	4th Qtr 2018	4th Qtr 2017
Dickinson	\$247,596,694	\$225,441,526
Stark County	\$266,531,270	\$240,770,902

#### **OIL PRICES**

(NDIC Dept. of Mineral Resources)	May 2019	May 2018
West Texas Intermediate Oil (Price/Barrel)	\$61.78	\$66.37
North Dakota Light Sweet (Price/Barrel)	\$50.50	\$58.12

## FARMERS PRICE INDEX

(US Dept. of Agriculture)	May 2019	May 2018
Farmers Prices Received (2011 Base)	91.9 %	94.8 %
Farmers Prices Paid (2011 Base)	110.8 %	109.1 %

## TOP 10 LARGEST EMPLOYERS

(Job Service North Dakota)	
1	Dickinson Public Schools District
2	Wal-Mart
3	CHI St. Alexius Health - Dickinson
4	Killdeer Mountain Manufacturing
5	Missouri Basin Well Service
6	Dickinson State University
7	St. Benedict's Health Center
8	Nondisclosable
9	TMI Corporation
10	Steffes Solutions



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