

## ECONOMY AT A GLANCE MARCH 2019

#### YOUR ECONOMIC DEVELOPMENT OFFICE FOR DICKINSON, STARK COUNTY AND THE SURROUNDING AREA

POPULATION			WORKFORCE		
(Job Service North Dakota)	2017	2010	(Job Service North Dakota)	February 2019	February 2018
Stark County	30,209	24,199	Stark County Labor Force	17,735	17,768
Dickinson	22,186	17,787	Stark County Employment	17,301	17,193
North Dakota	755,176	672,591	Stark County Unemployment	2.4 %	3.2 %
Median Age: 34.1	Median Househa	old Income: \$77,328	ND Unemployment	3.0 %	3.4 %
Largest City: Dickinson	Current	Job Openings: 590	US Unemployment	4.1 %	4.4 %

#### **BIRTH RATES**

(CHI St. Alexius Health Dickinson)	February 2019	February 2018	YTD 2019	YTD 2018
Live Births	44	58	102	96

#### LODGING

(Dickinson Convention & Visitors Bureau - Smith Travel Report source)	February 2019	February 2018	YTD 2019	YTD 2018
Occupancy Rate	41.7 %	28.3 %	41.9 %	29.5 %
Average Daily Rate (ADR)	\$67.14	\$73.36	\$67.91	\$73.67

#### **REAL ESTATE**

(Badlands Board of Realtors, Inc.)	February 2019	February 2018	YTD 2019	YTD 2018
Dickinson # of MLS Units Sold (Does not include "for sale by owner" transactions)	36	18	58	47
Dickinson MLS Average Sale Price - Single Family	\$248,800	\$225,217	\$238,561	\$230,607
Stark County # of MLS Units Sold (Does not include "for sale by owner" transactions)	41	20	66	51
Stark County MLS Average Sale Price - Single Family	\$238,624	\$208,399	\$229,816	\$216,914

#### TRANSPORTATION

Airport Boardings (Dickinson Theodore Roosevelt Airport)	February 2019	February 2018	YTD 2019	YTD 2018
Airport Passenger Enplanements	1,644	1,530	3,403	3,185
Airport Passenger Deplanements	1,704	1,581	3,520	3,417

#### **BUILDING PERMITS**

Dickinson	Febr	uary 2019	Febr	uary 2018	YT	D 2019	۲۲	D 2018
(City of Dickinson)	Permits	Total Value						
Commercial	0	\$0	0	\$0	0	\$0	0	\$0
Public	0	\$0	0	\$0	0	\$0	0	\$0
Single Family	2	\$876,100	0	\$0	2	\$876,100	0	\$0
Multi-Family	0	\$0	0	\$0	0	\$0	0	\$0
Alteration/Additions	1	\$50,000	2	\$53,500	6	\$956,000	8	\$331,073
Misc. Permits/Fees	25	\$15,134	18	\$7,794	49	\$24,178	50	\$12,441

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# **ECONOMY** AT A GLANCE

#### TAX COLLECTIONS

City Sales Tax (Office of ND State Treasurer)	February 2019	February 2018	YTD 2019	YTD 2018
Belfield	\$60,799.17	\$22,000.40	\$158,483.29	\$57,441.67
Dickinson	\$626,552.38	\$626,583.11	\$1,512,901.93	\$1,570,348.36
Richardton	\$8,235.12	\$6,335.36	\$27,609.39	\$21,653.44
South Heart	\$2,951.51	\$2,925.78	\$11,110.65	\$10,528.65
Stark County Total	\$698,538.18	\$657,844.65	\$1,710,105.26	\$1,659,972.12
City Occupancy Tax (Office of ND State Treasurer)	February 2019	February 2018	YTD 2019	YTD 2018
City Occupancy Tax (Office of ND State Treasurer) Belfield	February 2019 \$659.09	February 2018 \$524.52	<b>YTD 2019</b> \$2,745.47	<b>YTD 2018</b> \$1,422.02
Belfield	\$659.09	\$524.52	\$2,745.47	\$1,422.02
Belfield Dickinson	\$659.09 \$20,970.64	\$524.52 \$12,233.53	\$2,745.47 \$40,766.62	\$1,422.02 \$37,985.45

Sales tax returns are due at the end of each month which causes large monthly swings especially when months end on weekends. Using year-to-year data collections helps mitigate these swings and may present a more accurate view of any real change that is occurring than would any given month's collection comparison.

#### **EDUCATION**

K-12 Fall Enrollment (Department of Public Instruction)	2018-2019	2017-2018	2016-2017	2015-2016
Belfield	256	271	243	265
Dickinson Public Schools	3,841	3,680	3,465	3,503
Dickinson Trinity Catholic Schools	468	455	497	516
Richardton-Taylor	355	340	325	304
South Heart	373	350	306	300
Higher Education Fall Enrollment (DSU)	2018-2019	2017-2018	2016-2017	2015-2016
Dickinson State University	1,392	1,425	1,386	1,317

#### HOUSING RENTAL RATES

(ACS U.S. Census Bureau, American Community Survey)			
Stark County Rental Vacancy Rate (ACS 2013-17)	15.4 %		
Stark County Median Rent (ACS 2013-17)	\$926		

#### TAXABLE SALES & PURCHASES

(Office of State Tax Commissioner)	3rd Qtr 2018	3rd Qtr 2017
Dickinson	\$268,719,703	\$228,570,730
Stark County	\$289,702,069	\$242,905,308

#### **OIL PRICES**

(NDIC Dept. of Mineral Resources)	February 2019	February 2018
West Texas Intermediate Oil (Price/Barrel)	\$55.01	\$58.73
North Dakota Light Sweet (Price/Barrel)	\$46.30	\$50.98

### FARMERS PRICE INDEX

(US Dept. of Agriculture)	February 2019	February 2018
Farmers Prices Received (2011 Base)	89.4 %	91.2 %
Farmers Prices Paid (2011 Base)	109.9 %	109.0 %

#### TOP 10 LARGEST EMPLOYERS

(Job Service North Dakota)	
1	Dickinson Public Schools District
2	Wal-Mart
3	CHI St. Alexius Health - Dickinson
4	Killdeer Mountain Manufacturing
5	Missouri Basin Well Service
6	Dickinson State University
7	St. Benedict's Health Center
8	Nondisclosable
9	TMI Corporation
10	Steffes Solutions



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