

BIENNIMUM
2017-2019

ASSUMPTIONS:

Average Price - \$45 per barrel

← ND PRICE

Average Production - 900,000 barrels per day.

\$51.88 — \$53.18
900,000

← GOVERNOR
BUDGET IN
RED

Estimated Oil and Gas Tax Revenue Collected
by the North Dakota Tax Department.

\$2,956.5 Million

\$ 3,385.7 M

Fort Berthold

50%

\$206.0 Million

\$ 221.7 M

STATE OF NORTH DAKOTA

\$2,750.5 Million

\$ 3,164.0 M

OIL AND GAS GROSS PRODUCTION
TAX 5%

\$1,460.6 Million

* INCLUDES STRIPPED WELLS

\$ 1,710.0 M

OIL AND GAS EXTRACTION TAX
5%

\$1,289.9 Million

\$ 1,454.0 M

OIL AND GAS GROSS PRODUCTION TAX
\$1,460.6 Million

\$1,710.0 M

1% of 5% Stream (20%)
\$292.0 Million

\$342.0 M

Hub Cities \$64.8 M

\$40.5 M

Hub Cities Schools \$20.8 M

\$13.0 M

Schools Counties \$18.0 M
over 5 M.

\$18.0 M

Impact Grants \$50.0 M

0 M

Heritage Fund 10.0 M

\$10.0 M

Reclamation 10.0 M

\$10.0 M

State
\$118.4 M

\$250.5 M

Total State Allotment
\$865.3 M

\$1,137.0 M

Total Amount to
State Buckets
\$427.1 M

\$624.0 M

Legacy Fund
30% x 1,460.6 M = \$438.2 M

\$513.0 M

4% of the 5% Stream (80%)
\$1,168.6 Million

\$1,368.0 M

State ND Share

0.00

Political Sub Share Oil & Gas

Political Subs Receive all
of the revenue up to 5 M
in each county per year.
\$101.6 M

\$101.6 M

Amount after 1st 5 M deducted
\$1,067.0 M

\$1,266.4

70%
\$746.9 M

\$886.5 M

State
\$746.9 M

\$886.5 M

30%
\$320.1 M

\$380.0 M

Counties
Receiving Less
than 5 M per
year. (8)
\$11.6 M

\$11.6 M

County 45%
\$5.22 M

Cities 20%
\$2.32 M

Schools 35%
\$4.06 M

Counties Receiving More
than 5 M per year. (9)
90.0 M + 320.1 M =
\$410.1 M

\$470.0 M

County 60% \$246.1 M

Cities 20% \$82.0 M

Schools 5% \$20.5 M

Townships 3% \$12.3 M
Miles

Townships 3% \$12.3 M
Share

Hub Cities 9% \$36.9 M

Williston 60% \$22.1 M

Dickinson 30% \$11.0 M

Minot 10% \$3.7 M

Gov.

\$42.3

\$25.5

\$12.7

\$4.2

* INTEREST GOES TO GEN. FUND

WILLISTON
59M BIENNIAL
- DEBT
WILLISTON
DIR, MINOT,
MANDAN
TIMING JOBS @
\$600K PER
SCHOOLS
\$115K TO
\$100K

OIL AND GAS EXTRACTION TAX
\$1,289.9 Million

\$1,454.0 M

Legacy Fund 30%
30% x \$1,289.9 M = \$387.0 M

\$436.1 M

Resources Trust Fund 20%
20% x \$1,289.9 M = \$258.0 M

\$286.6 M

Water Trust Fund
\$253.9 M

\$282.5 M

Common Schools Trust Fund 10%
10% x 1,289.9 M = \$129.0 M

\$145.4 M

Renewable Energy Development Fund
\$3.0 M

\$3.0 M

Foundation Aid and Stabilization Fund 10%
10% x 1,289.9 M = \$129.0 M

\$145.4 M

Energy Conservation \$1.1

\$2.1 M

Oil and Gas Research Fund
\$10 M

\$10.0 M

Total Amount to State Buckets
\$376.9 M

\$430.5 M

MEASURE 2
• SCHOOL CONSTRUCTION FUND
• SCHOLARSHIPS - OVT

\$3.63

STATE BUCKETS AND LEGACY FUND

State Bucket Fund	
Gross Production Tax	\$427.1 M
Extraction Tax	\$376.9 M
Total Bucket Funds	\$804.0 M

\$624.0 M
430.5 M
\$1,054.5 M

State Legacy Fund	
Gross Production Tax	\$438.2 M
Extraction Tax	\$387.0 M
Total Placed in Legacy	\$825.2 M

\$513.0 M
436.1 M
\$949.1 M

State General Fund #1	200.0 M
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\$200.0 M

Property Tax Relief	\$300.0 M
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\$300.0 M

State General Fund #2	\$100 M
Capped at \$100.0 M	

100.0 M

Strategic Investment and Improvement Fund #1	\$100.0 M
Capped at \$100.0 M	

\$100.0 M

Disaster Relief Fund	\$0.0 M
Capped at \$25.0 M	

0.0 M

Strategic Investment and Improvement Fund #2	\$104.0 M
No Limit	

\$354.5 M

2015/2017 BIENNIAL
PROP TAX RELIEF
SIF
TOOK \$ FOR
BUDGET STABILIZATION