

Your Economic
Development
Office for
Stark County and
the Surrounding Area

Message from Stark Development Corporation



An Oil Boom has come to Southwest North Dakota. We were enjoying a strong, diverse and growing local economy while most of the planet was suffering a bit during the "Great Recession". Now Stark County and the surrounding area has one of the fastest growing economies anywhere.

Rapid growth is always a combination of opportunities and challenges. Locally, I believe we are managing both quite

well. The enduring investments we are seeing will out-live the inconvenience of the Oil Boom.

Economic Development in Stark County has changed dramatically. Instead of focusing on finding ways to bring new wealth through manufacturing and exported services, the effort today focuses on matching investors with opportunities. Those opportunities are in many areas, a number of which will support economic activity well beyond the Oil Boom. A bigger and better road system, first class industrial properties, safe and modern housing that meets a wide spectrum of needs/aspirations, motel capacity for major events and tourism development, railroad access, strong institutions, expanded professional services and more are all performing assets for our local economy.

Day-to-day life in our area is certainly busier and all of our work back-loads are stacked a little higher. At our office we average about 3 groups per day of 2-4 individuals conducting research that foretells investment decisions. We work to stay current on the character and the geography of new developments and are able to share the procedures, processes and key contacts relevant to the specific projects these potential investors are considering. We keep a keen eye and ear out in an effort to capture investments that result in long-term job creation and job security.

The real benefits of Economic Development-financial security for ourselves and our loved ones, knowing that we are leaving our little corner of the world a bit better than it was-will last beyond the Oil Boom. Our continued vigilance and our adaptability will lead us to new opportunities in our business and community lives.

Gaylon Baker Executive Vice President Stark Development Corporation

Stark Development Corporation 2011 Board of Directors

Officers

T.J. Herauf - Coca Cola Bottling Company - President
 Ryan Jilek - Custom Data, Inc. - Vice President
 Alvin Binstock - Dickinson State University - Treasurer
 Ron Lisko - Stark County JDA - Secretary

Directors

Nate Bouray - Ebeltoft . Sickler . Kolling . Grosz . Bouray . PLLC.

Joe Frenzel - Everett Real Estate

Doug Hauck - Amber Waves, Inc.

Floyd Hurt - Mayor of South Heart

Gene Jackson - City Commissioner

Dan Kovash - Kovash & Dasovick

Mary Nordsven - Maus & Nordsven

Peggy O'Brien - City of Belfield

Paul Schuetzler - Consolidated

Daryl Tabor - Financial Services Kirk Wald - Red Clay Services, LLC

Ken Zander - Stark County Representative

Ex-Officio

Shawn Kessel - Dickinson City Administrator

Stark Development Corporation Staff

Gaylon Baker - Executive Vice President **Danita Tysver** - Administrative Assistant

Stark Development Corporation

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Stark Development Corporation's Mission

To Assist Southwest North Dakota by Facilitating Quality Business Opportunities and Quality of Place.

Stark Development Corporation's Vision

Stark Development Corporation is to be the Recognized Leader in Economic Development.

Stark Development Corporation's Guiding Principals

- Long term, high quality
- Investment in fixed assets
- Quality of Life
- Emphasis on existing business
- Take educated risks
- Encourage youth involvement (Participant and Leadership)
- Promotion of Southwest Region

- Healthy community
 - Financial Natural
 - Cultural Human
 - Built Political
 - Social
- Recruitment
- Entrepreneurship
- Support regional emerging energy and manufacturing industries

Stark Development Corporation Membership

By becoming a member of Stark Development Corporation you will help multiply the effectiveness of growth for Stark County and for our neighbors in southwestern North Dakota. Stark Development Corporation is carefully using economic development tools to sustain and grow our economy.

Economic Development is an on-going process for every state, county and town in America. Given today's problems in the world economy both local success and a prosperous National economy are concerns for us. By keeping our local economy strong, we position ourselves well for future economic recovery on a broader scale.

Stark Development Corporation markets Stark County, Dickinson, and the surrounding area to private sector companies that have potential to generate new wealth for our residents. We work hand in hand with other economic development organizations locally, statewide and beyond. We leverage local economic development funding to generate investment of private sector and state and federal resources. These investments in our area generate quality jobs and secondary economic activity as new wealth dollars are re-spent time and again at area businesses.

Please consider becoming a member today. Membership Dues are \$100 for 24 or fewer employees and \$250 for 25 or more employees. To become a member of Stark Development Corporation please contact us at 225-5997.

Stark Development Corporation 2011 Members

- Amber Waves, Inc.
- American Bank Center **
- Baker Boy **
- Brady Martz & Associates PC **
- Bremer Bank **
- Border States Electric Supply **
- Budget Rent-A-Car **
- City of Belfield
- Coca-Cola Bottling Company **
- Consolidated **
- Custom Data, Inc. **
- Dacotah Bank *
- Dakota Community Bank **
- Dickinson Area Chamber of Commerce **
- The Dickinson Press & Advertiser **
- Dickinson Ready Mix **
- Dickinson State University **
- Ebeltoft . Sickler . Kolling . Grosz . Bouray . PLLC **
- ESP Computers & Software, Inc. **
- Everett Real Estate, Inc. **
- Fisher Sand & Gravel Company **
- Funshine Express **
- Gate City Bank **
- Great Plains Clinic, P.C. **
- Great Plains National Bank **
- Heiser Motors, Inc. *

- Home and Land Company
- Job Service North Dakota **
- Kadrmas, Lee & Jackson **
- KDIX Radio *
- Killdeer Mountain Manufacturing **
- Kolling & Kolling, Inc. **
- Kovash & Dasovick **
- Marathon Oil
- Maus & Nordsven **
- Montana-Dakota Utilities Company **
- Muriel E. Hurt, Realtor **
- Pennysaver **
- Precision Machine & Welding **
- Rehabilitation Consulting & Service **
- Roers Development, Inc.
- Roughrider Electric Cooperative **
- Sax Motor Company **
- Service Printers **
- SolarBee, Inc. **
- Steffes Corporation **
- St. Joseph's Hospital & Health Center **
- Stone Mill, Inc.
- TMI Systems Design **
- Varel International
- Wal-Mart Supercenter *
- Wells Fargo Bank **
- Western Cooperative Credit Union **

"YOUR SUCCESS IS OUR GOAL"

Stark County Economy at a Glance

Building Permits (City of Dickinson)				
	2009	2010	2011	
	Permits/Values	Permits/Values	Permits/Values	
Commercial Structures	25/\$25,487,530	41/\$22,608,043	41/\$70,997,806	
Public Structures	1/\$13,700,000	5/\$3,890,525	3/\$1,970,000	
Single Family Structures	78/\$16,185,394	141/\$30,085,142	137/\$30,996,262	
Multi-Family & Rowhousing	14/\$2,270,326	70/\$18,750,451	74/\$19,551,072	
Total Multi-Family Units			194	
Alteration/Additions	199/\$9,247,946	198/\$7,778,184	156/\$20,781,324	
Miscellaneous Permits	-	1/\$80,000	-	
Total	317/\$66,891,196	456/\$83,192,345	411/\$144,296,464	

City Sales Tax (Office	e of ND State Treasurer)		
	2009	2010	2011
Belfield	\$308,487	\$285,419	\$494,297
Dickinson	\$4,388,671	\$5,307,329	\$7,501,214
Richardton	\$64,714	\$90,728	\$174,453
Stark County	\$4,761,871	\$5,683,479	\$8,169,964

Taxable Sales & Purchases (Office of ND Tax Commissioner)				
2009 2010 2011				
Dickinson	\$356,373,053	\$443,034,096	\$653,023,504	
Stark County	\$384,858,401	\$484,359,510	\$719,526,502	

Real Estate (Badlands Board of Realtors)			
Dickinson - Residential	2009	2010	2011
# of MLS Single Units Sold	260	321	329
MLS Average Sale Price - Single Family	\$148,045	\$167,150	\$189,008

Transportation (Dickinson Theodore Roosevelt Airport)				
2009 2010 2011				
Airport Passenger Boarding's	8,937	10,351	18,963	

Workforce (Job Service North Dakota	ı)		
	December 2009	December 2010	December 2011
Stark County Employment	13,714	15,781	17,139
Stark County Unemployment Rate	3.40%	2.40%	1.90%
North Dakota Unemployment Rate	4.30%	3.80%	3.20%
United States Unemployment Rate	9.70%	9.10%	8.30%

Stark Development Corporation Meets Housing Needs

In 2010 Stark Development Corporation expanded its priority activities for use of FLEX PACE financing to meet the urgent housing needs of Stark County. Initially Parties interested in developing 5 or more housing units in a single development were encouraged to apply for a 5% interest rate buy-down with repayment of the Local Share of the Interest Buy Down Cost (35% of total buy-down cost) over a two-year period following the tenth year of the loan period, or upon sale of the property to any entity other than the original borrower, or upon retirement of the loan to which the buy-down is granted, whichever comes first.

As the program gained interest in 2011 Stark Development Corporation felt the program was still needed but the amount of funding for each project needed to be limited, allowing funding to be available for a number of other development projects. It was changed to a 2.5% interest rate buy-down with repayment of the Local Share of the Interest Buy Down cost (35% of total buy down cost) over a two year period following the fifth year of the loan period, or upon sale of the property to any entity other than the original borrower, or upon retirement of the loan to which the buy down is granted, whichever comes first.

Over the course of the program 274 units have been approved over the last 2 years involving approximately 45 investors from the area. Rents range from \$975 for a one bedroom to \$2,200 for a 3 bedroom apartment.



Marketing & Public Relations

Stark Development Placed Ads in the following Publications in 2011



- Dickinson Area Chamber of Commerce Membership Directory
- Dickinson City Map
- Dickinson Real Estate Preview
- The Dickinson Press/Website
- Pennysaver
- Prairie Business



Publications from Stark Development Corporation

With the area's economy growing at such a fast pace Stark Development Corporation has started producing a quarterly report. The Dickinson & Stark County Economy at a Glance offers statistics related to Workforce, Sales Tax Collections, Taxable Sales & Purchases, Real Estate, Transportation and Building Permits. It is currently sent to Stark Development Corporation Members and Board Members, Stark County Jobs Development Authority, City and County Commissioners, the Southwest North Dakota Economic Developers and Legislators from District's 36 and 37. The report may also be viewed on our website by clicking on the Economy at a Glance tab.



Destiny Dickinson Retail Committee

Members from the Destiny Dickinson Retail Committee attended the International Council of Shopping Centers Conference in May of 2011. Prior to the Conference there were a couple of key appointments made with major Retailers. Many contacts were made throughout the Conference to gain appointments. A variety of Retailers and Developers were very interested in North Dakota and the Dickinson Area due to the recent growth and thriving economy. Retailers considering the Dickinson area figured it would possibly take two to three years before they would enter our market.

For More on What's New at Stark Development Corporation Visit

www.starkdev.com

SDC Economic Development 2010 Approved Funding Support

Economic Development Projects

Organization	Objective	SDC Cost Share	Total Project Leveraged
Flex PACE Project	s		
Multi Systems Inc.	Purchase of Remco Software	\$79,317	\$1,700,000
Steffes Corporation	Equipment Purchase and Construction of a Cold Storage Facility	\$58,322	\$1,250,000
TMJ Properties	Construction of 8 Apartments	\$55,632	\$910,000
Jewel Blue, LLC	Construction of 12 Apartments	\$78,002	\$1,307,000
CBC, LLC	Construction of 6 Apartments	\$25,968	\$420,000
Baker Boy	Equipment Purchase and Plant Expansion	\$213,338	\$11,000,000
	Total Flex PACE Investment	\$510,579	\$16,587,000
Grants			
Twisted Bakery	Marketing Grant	\$4,500	\$4,500
	Total Grants	\$4,500	\$4,500
	Total Economic Development Projects	\$515,079	\$16,591,500

SDC Community Development 2010 Approved Funding Support

Community Development

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Organization	Objective	SDC Contribution
Theodore Roosevelt Expressway Association	Signage for Theodore Roosevelt Expressway	\$500
Theodore Roosevelt Expressway Association	Membership Dues for US Hwy 85 Corridor Improvements	\$15,000
DSU Strom Center	Annual Operating Support	\$62,000
Roers Development, Inc.	50/50 Partnership Retail and Hotel/Motel Study	\$21,075
DSU Business Challenge	Sponsor	\$2,500
Dickinson Area Chamber of Commerce	Sponsorship for 2 individuals to attend Community Leadership Dickinson	\$500
Dickinson Area Chamber of Commerce	API Luncheon Sponsor	\$100
Dickinson Area Chamber of Commerce	Ag BBQ Sponsor	\$75
ND Department of Commerce	Governor's Rural Community Summit Sponsor	\$500
City of Belfield	Travel Costs for Students attending Scrubs Camp	\$25
Dickinson Theodore Roosevelt Airport	Airport Hanger Grant	\$100,000
Dickinson Theodore Roosevelt Airport	Airport Hanger Loan	\$75,000
	Total Community Development	\$277,275

SDC Economic Development 2011 Approved Funding Support

Economic Development Projects

Organization	Objective	SDC Cost Share	Total Project Leveraged
Flex PACE Projects			
DAB, LLC 2-24	Construction of 24 Apartments	\$107,692	\$2,350,000
DAB, LLC 3-36	Construction of 36 Apartments	\$107,692	\$3,511,900
RBC, LLC	Construction of 6 Apartments	\$47,864	\$840,000
Pheasant Run Properties, LLC	Construction of 8 Apartments	\$54,482	\$1,120,000
Blue Hawk Square, LLC	DSU Student Housing	\$107,108	\$5,000,000
Hauck Family Trust	Construction of 12 Apartments	\$54,339	\$1,508,853
DAB, LLC 3-30	Construction of 30 Apartments	\$107,692	\$3,125,000
Killdeer Mountain Manufacturing	Equipment Purchase	\$14,997	\$1,300,000
DAB, LLC 7-32	Construction of 30 Apartments	\$52,979	\$3,300,000
DAB, LLC 7-31	Construction of 30 Apartments	\$52,979	\$3,300,000
Beach Pulses, LLC	Installation of a Pulse Processing Plant to Process and Export	\$30,000	\$2,625,000
Steffes Corporation	Equipment Purchase	\$33,916	\$1,000,000
	Total Flex PACE Investment	\$771,740	\$28,980,753
PACE Projects			
Steffes Corporation	Equipment Purchase	\$14,078	\$500,000
	Total PACE Investment	\$14,078	\$500,000
Primary Sector Recruitment			
Lufkin	Sales Tax Relief	\$30,000	\$30,000
Lufkin	Personal Property Relief	\$75,000	\$75,000
Lufkin	\$1,500 per Employee up to 25 Employees for Training	\$37,500	\$37,500
	Total Primary Sector Recruitment	\$142,500	\$142,500
Infrastructure Grants			
City of Dickinson	Sewer Main Improvements	\$438,488	\$438,488
	Total Grants	\$438,488	\$438,488
	Total Economic Development Projects	\$1,366,806	\$30,061,741

SDC Community Development 2011 Approved Funding Support

Community Development

community bevelopment		
Organization	Objective	SDC Contribution
Dickinson Area Chamber of Commerce	SW Night at the Legislature Sponsor	\$255
Theodore Roosevelt Expressway Association	Membership Dues for US Hwy 85 Corridor Improvements	\$15,000
SW REAP	USDA/SW REAP Great Regions Sponsor	\$200
DSU Business Challenge	Sponsor	\$2,500
Small Business Development Center	Operating Support	\$5,000
American Petroleum Institute	Social Sponsorship	\$295
City of Belfield Housing Authority	Assistance in Purchasing lots in Belfield for Low Income Housing	\$9,000
West River Business Center	Educational Endeavors	\$2,500
Dickinson Theodore Roosevelt Airport	Airport Hanger Grant	\$50,000
Dickinson Theodore Roosevelt Airport	Airport Hanger Loan	\$75,000
Dickinson Area Chamber of Commerce	Leadership Dickinson Sponsor	\$250
Dickinson Area Chamber of Commerce	Monthly Coffee Sponsor	\$50
	Total Community Development	\$160,050



Project in Partnership With



(701) 225-5997 www.starkdev.com Stark Development Corporation would like to thank its dues-paying Members, Dickinson City Commission, Stark County Commission, and the Stark County Jobs Development Authority for funding to help make our projects possible.

Dickinson City Commission:

Dennis Johnson
Joe Frenzel
Gene Jackson
Klayton Oltmanns
Carson Steiner



Stark County Jobs Development Authority:

Vaune Cripe
Jay Elkin
Joe Frenzel
Jason Hanson
Floyd Hurt
Ron Lisko

Frank Kirschenheiter
Bob Maeyaert
Leo Schneider
Linda Steve
Ken Zander
Bob Zent

Stark County Commission:

Jay Elkin Russ Hoff Pete Kuntz Duane Wolf Ken Zander